

2015

TOMS RIVER MUNICIPAL
UTILITIES

Authority Budget

DEC - 1 2014

www.tomsrivermua.org
(Authority Web Address)

Department Of



**Community
Affairs**

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TOMS RIVER MUA
JAN 05 2015
340 WEST WATER STREET
TOMS RIVER, NJ, 08753

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TOMS RIVER MUA
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340 WEST WATER ST
TOMS RIVER, NJ 08753

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Division of Local Government Services

2015 AUTHORITY BUDGET

Certification Section

2015

TOMS RIVER MUNICIPAL UTILITIES

AUTHORITY BUDGET

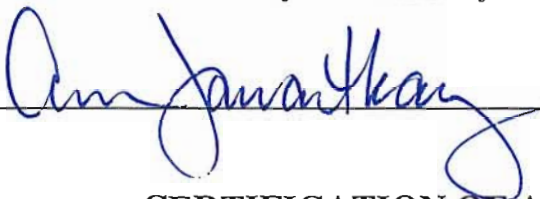
FISCAL YEAR: FROM January 1, 2015 TO December 31, 2015

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/29/14

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

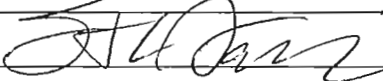
By:  Date: 3/13/15

2015 ADOPTION CERTIFICATION
TOMS RIVER MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2015 TO: Dec. 31, 2015

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Toms River Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 31st day of, December, 2014.

Officer's Signature:			
Name:	Stephen C Acropolis		
Title:	Exec. Director/Secretary/Treasurer		
Address:	340 West Water St Toms River NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	sacropolis@tomsvrivermua.org		

2015 ADOPTED BUDGET RESOLUTION

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: **FROM:** Jan. 1, 2015 **TO:** Dec. 31, 2015

WHEREAS, the Annual Budget and Capital Budget/Program for the Toms River Municipal Utilities Authority for the fiscal year beginning January 1, 2015 and ending, December 31, 2015 has been presented for adoption before the governing body of the Toms River Municipal Utilities Authority at its open public meeting of December 31, 2014; and

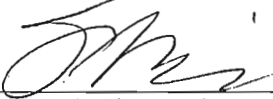
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 18,161,399, Total Appropriations, including any Accumulated Deficit, if any, of \$19,831,276 and Total Unrestricted Net Position utilized of \$1,669,877; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$4,285,000 and Total Unrestricted Net Position planned to be utilized of \$4,285,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Toms River Municipal Utilities Authority, at an open public meeting held on December 31, 2014 that the Annual Budget and Capital Budget/Program of the Toms River Municipal Utilities Authority for the fiscal year beginning, Jan. 1, 2015 and, ending, Dec. 31, 2015 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

12/31/14
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Carmen J Memoli	X			
Virginia E Haines	X			
Joseph G Bilotta	X			

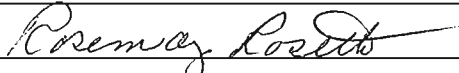
2015 PREPARER'S CERTIFICATION

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2015 TO: Dec. 31, 2015

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Rosemary Rosetto		
Title:	Controller		
Address:	340 West Water St., Toms River NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-240-4691
E-mail address	rrosetto@tomsrivermua.org		

2015 APPROVAL CERTIFICATION


TOMS RIVER MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2015 TO: Dec. 31, 2015

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Toms River Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 25 day of November, 2014.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Stephen C Acropolis		
Title:	Exec Director/Secretary/Treasurer		
Address:	340 West Water St Toms River NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	sacropolis@tomsvivermua.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tomsrivermua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance

Stephen C. Acropolis

Title of Officer Certifying compliance

Exec. Director/Sec/Treasurer

Signature



2015 AUTHORITY BUDGET RESOLUTION
TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan. 1, 2015 TO: Dec. 31, 2015

WHEREAS, the Annual Budget and Capital Budget for the Toms River Municipal Utilities Authority for the fiscal year beginning, Jan. 1, 2015 and ending, Dec. 31, 2015 has been presented before the governing body of the Toms River Municipal Utilities Authority at its open public meeting of November 25, 2014; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 18,161,399 , Total Appropriations, including any Accumulated Deficit if any, of \$ 19,831,276 and Total Unrestricted Net Position utilized of \$1,669,877; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$4,285,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$4,285,000; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Toms River Municipal Utilities Authority, at an open public meeting held on November 25, 2014 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Toms River Municipal Utilities Authority for the fiscal year beginning, Jan. 1, 2015 and ending, Dec. 31, 2015 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Toms River Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 9, 2014.

 (Secretary's Signature) November 25, 2014
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Deborah L Clement	X			
Joseph G Bilotta	X			
Carmen J Memoli	X			
Virginia E Haines	X			
Juan C Bellu		X		

2015 AUTHORITY BUDGET

Narrative and Information Section

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS

TOMS RIVER MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan. 1, 2015 TO: Dec. 31, 2015

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2015 proposed Annual Budget and make comparison to the 2014 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. *SEE ATTACHED*
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. *SEE ATTACHED*
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. *SEE ATTACHED*
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. *SEE ATTACHED*
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). *With the exception of the Township appropriation included in the budget, no transfers of any funds were sent to the County or the Municipality*
6. The proposed budget must not reflect an anticipated deficit from 2015 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.
Attached
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. *N/A*

2015 AUTHORITY BUDGET MESSAGE & ANALYSIS
TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
ATTACHMENT FOR PAGE N-1

Explanations of +/-10% variances of the proposed 2015 Annual Budget

(1)Admin. Fringe benefits +20.9% increase – actual cost was not available during our budget prep.

Total interest payments on debt + 19.5 increase based on amortization schedule for NJEIT loans

Non-Operating other Appropriations - 100% decrease – Connection Fee refunds not required

The overall 2015 proposed operating budget increased approximately 3.3%

(2)The proposed 2015 deficit will be funded by the Authority's Rate Stabilization Reserves as not to increase sewer service charges

Residential Connection Fee income increased 136.1% based on an increase in Connection Fees plus preliminary review of applications received by the Authority for new residential connections

Commercial Connection Fee income increased 375.7% based on an increase in Connection Fees plus preliminary review of applications received by the Authority for new commercial connections.

Other Operating Revenue – Engineering & Inspection fees decreased 50% based on construction projects.

Other Operating Revenue-Delinquent Charges - increased 50% based on an increase in the number of delinquent properties that went to tax sale in 2014

Interest on Investments increased 31.4% based on projected rates

Local/regional impact

(3)The local and regional economy has not improved much since last year, continued Super Storm Sandy devastation still impact the region. As such, the Authority has elected not to increase sewer rates and utilize the Authority's Rate Stabilization reserves to fund the proposed deficit.

Reasons for utilizing Unrestricted Net Position

(4)The Authority proposes utilizing Unrestricted net assets to avoid raising sewer service fees and to fund their Capital Budget in a manner not to impose additional hardships to those still dealing with the effects of Super Storm Sandy.

AUTHORITY CONTACT INFORMATION

2015

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Toms River Municipal Utilities Authority		
Address:	340 West Water St		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-3500	Fax:	732-240-4691

Preparer's Name:	Rosemary Rosetto		
Preparer's Address:	340 West Water St		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-3500	Fax:	732-244-4691
E-mail:	rrosetto@tomsrivermua.org		

Chief Executive Officer:	Stephen C Acropolis		
Phone: (ext.)	732-240-3500	Fax:	732-244-4691
E-mail:	sacropolis@tomsrivermua.org		

Chief Financial Officer:	Rosemary Rosetto, Controller		
Phone: (ext.)	732-240-3500	Fax:	732-244-4691
E-mail:	rrosetto@tomsrivermua.org		

Name of Auditor:	Frank Holman		
Name of Firm:	Holman, Frenia, Allison. P.C.		
Address:	10 Allen St Suite 1A		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	732-797-1022
E-mail:	fholman@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan. 1, 2015 To
Dec. 31, 2015

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 55
- 2) Provide the amount of total salaries and wages for calendar year 2013 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$2,650,095.31
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **NO** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? Yes *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? No *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? No
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? No
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No*If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. No *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *The Authority utilizes #1,2,3, processes listed above.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? No *If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE (CONTINUED)

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan. 1, 2015 TO: Dec. 31, 2015

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
 - j. *If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES *If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO *If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO *If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A *If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. N/A*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO *If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO *If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2015 TO: Dec. 31, 2015

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2015, the calendar year 2013 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2014, with 2013 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2015, with 2014 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Toms River Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

Name	Title	Average Hours per Week Dedicated to Position	Position					Reportable Compensation from Authority (W-2/ 1099)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed In Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed In Column O	Reportable Compensation from Other Public Entities (W-2/ 1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend	Bonus								
1 Stephen Acropolis	Exec Director	40	x				\$ 120,150	\$ 500	\$ 14,898	\$ 135,548	N/A	N/A	N/A	0	\$ -	\$ 135,548	
2 James Lafferty	Director of Operations	40		x			109,746	2,611	35,078	147,434	N/A	N/A	N/A	0	-	147,434	
3 Nicholas Otten	Authority Engineer	40			x		104,800	2,785	23,946	131,531	N/A	N/A	N/A	0	-	131,531	
4 Juan Bellu	Commissioner	2 x					2,000	-	24,302	26,302	N/A	N/A	N/A	0	-	26,302	
5 Joseph Bilotta	Commissioner	2 x					2,000	-	31,766	33,766	N/A	N/A	N/A	0	-	33,766	
6 Deborah Clement	Commissioner	2 x					2,000	-	12,620	14,620	N/A	N/A	N/A	0	-	14,620	
7 Virginia Haines	Commissioner	2 x					2,000	-	1,803	3,803	N/A	N/A	N/A	0	-	3,803	
8 Carmen Memoli	Commissioner	2 x					2,000	-	2,669	4,669	N/A	N/A	N/A	0	-	4,669	
9 Charles Valvano	Commissioner	2 x					2,000	-	31,766	33,766	N/A	N/A	N/A	0	-	33,766	
10 Tariq Siddiqui	Commissioner	2 x					2,000	-	1,000	3,000	N/A	N/A	N/A	0	-	3,000	
11									-	-				0	-	-	
12									-	-				0	-	-	
13									-	-				0	-	-	
14									-	-				0	-	-	
15									-	-				0	-	-	
Total:							\$ 348,696	\$ -	\$ 5,896	\$ 179,848	\$ 534,440				\$ -	\$ -	\$ 534,440

Enter the total number of employees/ Independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

3

Schedule of Health Benefits - Detailed Cost Analysis

Toms River Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
Active Employees - Health Benefits - Annual Cost								
Single Coverage	9	\$ 10,300	\$ 92,700	11	\$ 8,262	\$ 90,884	\$ 1,816	2.0%
Parent & Child	2	17,407	34,815	2	15,435	30,871	3,944	12.8%
Employee & Spouse (or Partner)	7	21,634	151,438	8	18,196	145,571	5,867	4.0%
Family	22	28,058	617,276	25	22,887	572,166	45,110	7.9%
Employee Cost Sharing Contribution (enter as negative -)			(137,213)			(109,572)	(27,641)	25.2%
Subtotal	40		759,016	46		729,920	29,095	4.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	1	10,817	10,817	1	10,195	10,195	622	6.1%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	1	21,633	21,633	1	19,902	19,902	1,731	8.7%
Family	2	29,097	58,195	2	26,405	52,809	5,386	10.2%
Employee Cost Sharing Contribution (enter as negative -)			(2,757)			(2,757)	-	0.0%
Subtotal	4		87,888	4		80,150	7,739	9.7%
Retirees - Health Benefits - Annual Cost								
Single Coverage	16	8,195	131,120	10	8,235	82,350	48,770	59.2%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)	10	18,598	185,976	14	16,470	230,580	(44,604)	-19.3%
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
Subtotal	26		317,096	24		312,930	4,166	1.3%
GRAND TOTAL	70		\$ 1,164,000	74		\$ 1,123,000	\$ 41,000	3.7%

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

Schedule of Accumulated Liability for Compensated Absences

Toms River Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
D. ACROPOLIS	2	496	x		
M. BARANYAY	12	1,866	x		
G. BENYOLA	16	3,513		x	
J. BLASI	11	2,321	x		
R. CARR	3	462	x		
F. FIRRITO	2	592	x		
N. FRAAS	6	1,072	x		
C. GANT	11	2,439	x		
B. GNAGEY	5	1,206	x		
L. GRIMLEY	3	514	x		
J. LAFFERTY	29	11,942		x	
R. LA ROCCO	50	8,116	x		
M. LEE	28	8,370		x	
W. MC DONALD	15	3,570	x		
J. MC HUGH	2	444	x		
N. OTTEN	27	10,290		x	
F. PASCARELLA	3	548	x		
C. REUTER	32	5,352	x		
R. ROSETTO	49	15,424		x	
B. RUTKOWSKI	32	8,343		x	
D. SAVERINO	15	2,681	x		
E. SAVERINO	7	1,007	x		
M. SHINN	20	4,421	x		
R. SISTAD	40	10,738	x		
D. SMITH	23	3,865	x		
J. TAILLACQ	2	307	x		
M. TESCH	8	1,697	x		
R. TUTELA	69	13,871	x		
J. YOUNG	19	4,999	x		
Total liability for accumulated compensated absences at beginning of current year		\$ 130,465			

Schedule of Shared Service Agreements

Toms River Municipal Utilities Authority
to

For the Period January 1, 2015

December 31, 2015

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of Toms River	Toms River MUA	Cooperative Pricing System - Vehicle Collision Repairs	Expires 10/14/14 - provision to award to extend for up to two (2) additional one (1) year terms	11/26/2013	10/14/2014	TBD
Township of Toms River	Toms River MUA	Garbage and Recycling Collection	No expiration date on resolution or agreement - cannot exceed statutory duration	12/1/2013	None	None
Toms River MUA	Beachwood Sewerage Authority	Loaning of Equipment, sharing resources and or providing services		2/14/2014	1/31/2014	TBD
Toms River MUA	Borough of Ocean Gate	Loaning of Equipment, sharing resources and or providing services		1/28/2014	12/31/2014	TBD
Toms River MUA	Brick Municipal Utilities Authority	Transporting of Effluent	Per section VII of the agreement - runs for continuous period of the life of the conveying and treating facilities of TR	2/21/2013	None	10,285
Toms River MUA	Island Heights	Maintenance, repair and upkeep of sanitary sewer line, Transporting of effluent	Expired 9/30/12 - provision to extend for one additional five (5) year period	10/1/2007	9/30/2017	14,563
Toms River MUA	Township of Toms River	General services, HVAC maintenance and repair, bus transportation fuel services, printing, food services, technology, vehicle maint, grounds, snow plowing, salting and sanding, custodial, sing shop, architectural and engineering professional services		1/1/2013	12/31/2014	16,058
Borough of Lavallette	Toms River MUA	Authorization of delinquent accounts to be included within Lavallett's tax sale	Expires 12/31/14 with wording regarding self-renewing one (1) year term	10/15/2013	12/31/2014	TBD
Toms River MUA	Toms River Fire District No. 1 & 2	Fueling Facility	Automatically renewed on an annual basis	3/5/2014	3/31/2015	Billed directly by vendor
Toms River MUA	Toms River Business District	Fueling Facility	Automatically renewed on an annual basis	3/28/2013	5/31/2014	Billed directly by vendor
Toms River MUA	Toms River Board of Education	Fueling Facility	Expired 12/31/09 - automaticall renewed on an annual basis	1/27/2009	12/31/2014	Billed directly by vendor
Toms River MUA	Manchester Township	Transporting of Effluent	Required review every 2 years dated 5/20/1991		5/20/1991	177,659
Toms River MUA	Berkely Township	Transporting of Effluent	Agreement expired 3/24/2008.		3/24/2008	17,829

2015 AUTHORITY BUDGET

Financial Schedules Section

2015 Budget Summary

Toms River Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						<i>Current Year Adopted Budget</i>	<i>\$ Increase (Decrease) Proposed vs. Current Year</i>	<i>% Increase (Decrease) Proposed vs. Current Year</i>	
	Sewer Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations	All Operations	All Operations	
REVENUES										
Total Operating Revenues	\$ 17,946,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,946,399	\$ 16,675,671	\$ 1,270,728	7.6%
Total Non-Operating Revenues	215,000	-	-	-	-	-	215,000	175,600	39,400	22.4%
Total Anticipated Revenues	<u>18,161,399</u>	-	-	-	-	-	<u>18,161,399</u>	<u>16,851,271</u>	<u>1,310,128</u>	7.8%
APPROPRIATIONS										
Total Administration	1,805,306	-	-	-	-	-	1,805,306	1,676,370	128,936	7.7%
Total Cost of Providing Services	16,357,464	-	-	-	-	-	16,357,464	15,888,573	468,891	3.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	601,107	-	-	-	-	-	601,107	595,474	5,633	0.9%
Total Operating Appropriations	18,763,877	-	-	-	-	-	18,763,877	18,160,417	603,460	3.3%
Total Interest Payments on Debt	129,206	-	-	-	-	-	129,206	108,090	21,116	19.5%
Total Other Non-Operating Appropriations	938,193	-	-	-	-	-	938,193	928,021	10,172	1.1%
Total Non-Operating Appropriations	1,067,399	-	-	-	-	-	1,067,399	1,036,111	31,288	3.0%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	19,831,276	-	-	-	-	-	19,831,276	19,196,528	634,748	3.3%
Less: Total Unrestricted Net Position Utilized	1,669,877	-	-	-	-	-	1,669,877	2,345,257	(675,380)	-28.8%
Net Total Appropriations	<u>18,161,399</u>	-	-	-	-	-	<u>18,161,399</u>	<u>16,851,271</u>	<u>1,310,128</u>	7.8%
ANTICIPATED SURPLUS (DEFICIT)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	#DIV/0!

2015 Revenue Schedule

Toms River Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year	
	Sewer Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 13,634,229						\$ 13,634,229	\$ 12,624,280	\$ 1,009,949	8.0%
Business/Commercial	3,321,030						3,321,030	3,426,681	(105,651)	-3.1%
Industrial							-	-	-	#DIV/0!
Intergovernmental	275,500						275,500	270,500	5,000	1.8%
Other							-	-	-	#DIV/0!
Total Service Charges	17,230,759	-	-	-	-	-	17,230,759	16,321,461	909,298	5.6%
<i>Connection Fees</i>										
Residential	271,440						271,440	114,950	156,490	136.1%
Business/Commercial	139,200						139,200	29,260	109,940	375.7%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Connection Fees	410,640	-	-	-	-	-	410,640	144,210	266,430	184.8%
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
Total Parking Fees							-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Other Revenue - Engineering & Inspection Fees	5,000						5,000	10,000	(5,000)	-50.0%
Other Revenue - Delinquent Charges	300,000						300,000	200,000	100,000	50.0%
Other Revenue 3							-	-	-	#DIV/0!
Other Revenue 4							-	-	-	#DIV/0!
Total Other Revenue	305,000	-	-	-	-	-	305,000	210,000	95,000	45.2%
Total Operating Revenues	17,946,399	-	-	-	-	-	17,946,399	16,675,671	1,270,728	7.6%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1							-	-	-	#DIV/0!
Grant #2							-	-	-	#DIV/0!
Grant #3							-	-	-	#DIV/0!
Grant #4							-	-	-	#DIV/0!
Total Grants & Entitlements							-	-	-	#DIV/0!
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1							-	-	-	#DIV/0!
Local Subsidy #2							-	-	-	#DIV/0!
Local Subsidy #3							-	-	-	#DIV/0!
Local Subsidy #4							-	-	-	#DIV/0!
Total Local Subsidies & Donations							-	-	-	#DIV/0!
<i>Interest on Investments & Deposits</i>										
Investments	165,000						165,000	125,600	39,400	31.4%
Security Deposits							-	-	-	#DIV/0!
Penalties							-	-	-	#DIV/0!
Other Investments							-	-	-	#DIV/0!
Total Interest	165,000	-	-	-	-	-	165,000	125,600	39,400	31.4%
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating - Misc	50,000						50,000	50,000	-	0.0%
Other Non-Operating #2							-	-	-	#DIV/0!
Other Non-Operating #3							-	-	-	#DIV/0!
Other Non-Operating #4							-	-	-	#DIV/0!
Other Non-Operating Revenues	50,000	-	-	-	-	-	50,000	50,000	-	0.0%
Total Non-Operating Revenues	215,000	-	-	-	-	-	215,000	175,600	39,400	22.4%
TOTAL ANTICIPATED REVENUES	\$ 18,161,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,161,399	\$ 16,851,271	\$ 1,310,128	7.8%

2014 Revenue Schedule

Toms River Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget						Total All Operations
	Sewer Collection	N/A	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 12,624,280						\$ 12,624,280
Business/Commercial	3,426,681						3,426,681
Industrial							-
Intergovernmental	270,500						270,500
Other							-
Total Service Charges	16,321,461	-	-	-	-	-	16,321,461
<i>Connection Fees</i>							
Residential	114,950						114,950
Business/Commercial	29,260						29,260
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	144,210	-	-	-	-	-	144,210
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue - Engineering & Inspection Fees	10,000						10,000
Other Revenue - Delinquent Charges	200,000						200,000
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	210,000	-	-	-	-	-	210,000
Total Operating Revenues	16,675,671	-	-	-	-	-	16,675,671
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	125,600						125,600
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	125,600	-	-	-	-	-	125,600
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating - Misc	50,000						50,000
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Total Non-Operating Revenues	50,000	-	-	-	-	-	50,000
Total Non-Operating Revenues	175,600	-	-	-	-	-	175,600
TOTAL ANTICIPATED REVENUES	\$ 16,851,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,851,271

2015 Appropriations Schedule

Toms River Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Proposed Budget						Total All Operations	Current Year Adopted Budget	\$ Increase (Decrease) Proposed vs. Current Year	% Increase (Decrease) Proposed vs. Current Year
	Sewer Collection	N/A	N/A	N/A	N/A	N/A		Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 767,700						\$ 767,700	\$ 758,950	\$ 8,750	1.2%
Fringe Benefits	386,392						386,392	319,494	66,898	20.9%
Total Administration - Personnel	1,154,092	-	-	-	-	-	1,154,092	1,078,444	75,648	7.0%
<i>Administration - Other (List)</i>										
Other Admin Expense #1	651,214						651,214	597,926	53,288	8.9%
Other Admin Expense #2							-	-	-	#DIV/0!
Other Admin Expense #3							-	-	-	#DIV/0!
Other Admin Expense #4							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	651,214	-	-	-	-	-	651,214	597,926	53,288	8.9%
Total Administration	1,805,306	-	-	-	-	-	1,805,306	1,676,370	128,936	7.7%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,101,600						2,101,600	2,161,300	(59,700)	-2.8%
Fringe Benefits	1,082,343						1,082,343	1,010,744	71,599	7.1%
Total COPS - Personnel	3,183,943	-	-	-	-	-	3,183,943	3,172,044	11,899	0.4%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense #1	13,173,521						13,173,521	12,716,529	456,992	3.6%
Other COPS Expense #2							-	-	-	#DIV/0!
Other COPS Expense #3							-	-	-	#DIV/0!
Other COPS Expense #4							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	13,173,521	-	-	-	-	-	13,173,521	12,716,529	456,992	3.6%
Total Cost of Providing Services	16,357,464	-	-	-	-	-	16,357,464	15,888,573	468,891	3.0%
<i>Total Principal Payments on Debt Service in Lieu of Depreciation</i>										
	601,107	-	-	-	-	-	601,107	595,474	5,633	0.9%
Total Operating Appropriations	18,763,877	-	-	-	-	-	18,763,877	18,160,417	603,460	3.3%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	129,206	-	-	-	-	-	129,206	108,090	21,116	19.5%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	938,193						938,193	908,021	30,172	3.3%
Other Reserves							-	20,000	(20,000)	-100.0%
Total Non-Operating Appropriations	1,067,399	-	-	-	-	-	1,067,399	1,036,111	31,288	3.0%
TOTAL APPROPRIATIONS	19,831,276	-	-	-	-	-	19,831,276	19,196,528	634,748	3.3%
ACCUMULATED DEFICIT										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	19,831,276	-	-	-	-	-	19,831,276	19,196,528	634,748	3.3%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	938,193						938,193	908,021	30,172	3.3%
Other	731,684						731,684	1,437,236	(705,552)	-49.1%
Total Unrestricted Net Position Utilized	1,669,877	-	-	-	-	-	1,669,877	2,345,257	(675,380)	-28.8%
TOTAL NET APPROPRIATIONS	\$ 18,161,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,161,399	\$ 16,851,271	\$ 1,310,128	7.8%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 938,193.84 \$ - \$ - \$ - \$ - \$ - \$ 938,193.84

2014 Appropriations Schedule

Toms River Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Current Year Adopted Budget						Total All Operations
	Sewer Collection	N/A	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 758,950						\$ 758,950
Fringe Benefits	319,494						319,494
Total Administration - Personnel	1,078,444	-	-	-	-	-	1,078,444
<i>Administration - Other (List)</i>							
Other Admin Expense #1	597,926						597,926
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	597,926	-	-	-	-	-	597,926
Total Administration	1,676,370	-	-	-	-	-	1,676,370
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,161,300						2,161,300
Fringe Benefits	1,010,744						1,010,744
Total COPS - Personnel	3,172,044	-	-	-	-	-	3,172,044
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	12,716,529						12,716,529
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	12,716,529	-	-	-	-	-	12,716,529
Total Cost of Providing Services	15,888,573	-	-	-	-	-	15,888,573
Total Principal Payments on Debt Service in Lieu of Depreciation	595,474	-	-	-	-	-	595,474
Total Operating Appropriations	18,160,417	-	-	-	-	-	18,160,417
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	108,090	-	-	-	-	-	108,090
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	-						-
Municipality/County Appropriation	908,021						908,021
Other Reserves	20,000						20,000
Total Non-Operating Appropriations	1,036,111	-	-	-	-	-	1,036,111
TOTAL APPROPRIATIONS	19,196,528	-	-	-	-	-	19,196,528
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	19,196,528	-	-	-	-	-	19,196,528
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	908,021	-	-	-	-	-	908,021
Other	1,437,236						1,437,236
Total Unrestricted Net Position Utilized	2,345,257	-	-	-	-	-	2,345,257
TOTAL NET APPROPRIATIONS	\$ 16,851,271	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,851,271

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 908,020.85 \$ - \$ - \$ - \$ - \$ - \$ 908,020.85

5 Year Debt Service Schedule - Principal

Toms River Municipal Utilities Authority

	Current Year (2014)	Fiscal Year Beginning in							Total Principal Outstanding
		2015	2016	2017	2018	2019	2020	Thereafter	
<i>Sewer Collection</i>									
Debt Issuance - NJEIT S340145-01	\$ 595,474	\$ 504,474	\$ 509,474	\$ 514,474	\$ 519,474	\$ 524,474	\$ 529,474	\$ 5,035,263	\$ 8,137,105
Debt Issuance - NJEIT S340145-03-04	-	96,633	96,633	96,633	96,633	101,633	101,633	1,555,950	2,145,748
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	595,474	601,107	606,107	611,107	616,107	626,107	631,107	6,591,213	10,282,853
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Principal	-	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 595,474	\$ 601,107	\$ 606,107	\$ 611,107	\$ 616,107	\$ 626,107	\$ 631,107	\$ 6,591,213	\$ 10,282,853

Indicate the Authority's most recent bond rating and the year of the rating by ratings service

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating	Aa3	AA	AA
Year of Last Rating	2014	2014	2014

5 Year Debt Service Schedule - Interest

Toms River Municipal Utilities Authority

	<i>Fiscal Year Beginning in</i>								Total Interest Payments Outstanding
	Current Year (2014)	2015	2016	2017	2018	2019	2020	Thereafter	
<i>Sewer Collection</i>									
Debt Issuance - NJEIT S340145-01	\$ 94,375	\$ 89,375	\$ 84,125	\$ 78,625	\$ 72,875	\$ 66,875	\$ 61,875	\$ 296,050	\$ 749,800
Debt Issuance - NJEIT S340145-03-04	13,715	39,831	39,831	37,431	35,431	33,431	31,181	1,272,126	1,489,264
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	108,090	129,206	123,956	116,056	108,306	100,306	93,056	1,568,176	2,239,064
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
<i>N/A</i>									
Debt Issuance #1									-
Debt Issuance #2									-
Debt Issuance #3									-
Debt Issuance #4									-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 108,090	\$ 129,206	\$ 123,956	\$ 116,056	\$ 108,306	\$ 100,306	\$ 93,056	\$ 1,568,176	\$ 2,239,064

2015 Net Position Reconciliation

Toms River Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	<i>Proposed Budget</i>						
	Sewer Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 51,936,328						\$ 51,936,328
Less: Invested in Capital Assets, Net of Related Debt (1)	32,900,161						32,900,161
Less: Restricted for Debt Service Reserve (1)	-						-
Less: Other Restricted Net Position (1)	-						-
Total Unrestricted Net Position (1)	19,036,167	-	-	-	-	-	19,036,167
Less: Designated for Non-Operating Improvements & Repairs	-						-
Less: Designated for Rate Stabilization	-						-
Less: Other Designated by Resolution	-						-
Plus: Accrued Unfunded Pension Liability (1)	-						-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	-						-
Plus: Estimated Income (Loss) on Current Year Operations (2)	(1,437,236)						(1,437,236)
Plus: Other Adjustments (attach schedule)	-						-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	17,598,931	-	-	-	-	-	17,598,931
Unrestricted Net Position Utilized to Balance Proposed Budget	731,684	-	-	-	-	-	731,684
Unrestricted Net Position Utilized in Proposed Capital Budget	4,285,000	-	-	-	-	-	4,285,000
Appropriation to Municipality/County (3)	938,193	-	-	-	-	-	938,193
Total Unrestricted Net Position Utilized in Proposed Budget	5,954,877	-	-	-	-	-	5,954,877
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 11,644,054	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,644,054

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 938,194	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 938,194
--	------------	------	------	------	------	------	------------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2015

TOMS RIVER

MUNICIPAL

UTILITIES

AUTHORITY

CAPITAL

BUDGET/

PROGRAM

2015 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan. 1, 2015 TO: Dec. 31, 2015

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Toms River Municipal Utilities Authority, on the 25th day of November, 2014.

OR

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Stephen C. Acropolis		
Title:	Executive Director/Secretary/Treasurer		
Address:	340 West Water St Toms River NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	sacropolis@tomsrivermua.org		

2015 CAPITAL BUDGET/PROGRAM MESSAGE

Toms River Municipal Utilities Authority

FISCAL YEAR: **FROM:** Jan 1, 2015 **TO:** Dec. 31, 2015

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Authority in addition to utilizing the State's one-call program coordinates it's rehabilitation program with the Township, County, and other utility companies to avoid repetitive road disturbances.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Each year the Authority annually updates an established 10-year plan for the rehabilitation of the infrastructure.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

Yes

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

Reserves set aside will be used to support the proposed capital projects therefore there will be no impact. The Authority will continue to upgrade as needed in the future.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

Various pipe bursting projects and pump station generator replacement is scheduled for 2015 in the Capital Budget as it pertains to the Township of Toms River Suburban Planning Area.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

Unknown

Add additional sheets if necessary.

2015 Proposed Capital Budget

Toms River Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewer Collection</i>					
Vehicles & Equipment Replacement	\$ 955,000	\$ 955,000			
Partial Rehab of Sewer System	3,330,000	3,330,000			
Project C Description	-				
Project D Description	-				
Total	4,285,000	4,285,000	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
<i>N/A</i>					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 4,285,000	\$ 4,285,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Toms River Municipal Utilities Authority

For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	<i>Fiscal Year Beginning in</i>					
		Current Year Proposed Budget	2016	2017	2018	2019	2020
<i>Sewer Collection</i>							
Vehicles & Equipment Replacement	\$ 3,102,000	\$ 955,000	\$ 248,000	\$ 385,000	\$ 404,000	\$ 383,000	\$ 727,000
Partial Rehab of Sewer System	11,820,000	3,330,000	2,610,000	1,655,000	1,410,000	1,420,000	1,395,000
Project C Description	-	-					
Project D Description	-	-					
Total	<u>14,922,000</u>	<u>4,285,000</u>	<u>2,858,000</u>	<u>2,040,000</u>	<u>1,814,000</u>	<u>1,803,000</u>	<u>2,122,000</u>
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 14,922,000</u>	<u>\$ 4,285,000</u>	<u>\$ 2,858,000</u>	<u>\$ 2,040,000</u>	<u>\$ 1,814,000</u>	<u>\$ 1,803,000</u>	<u>\$ 2,122,000</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Toms River Municipal Utilities Authority
For the Period January 1, 2015 to December 31, 2015

	Estimated Total Cost	Funding Sources				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer Collection</i>						
Vehicles & Equipment Replacement	\$ 3,102,000	\$ 3,102,000				
Partial Rehab of Sewer System	11,820,000	11,820,000				
Project C Description	-					
Project D Description	-					
Total	14,922,000	14,922,000	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 14,922,000	\$ 14,922,000	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 14,922,000					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

RATE SCHEDULE FOR THE
TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
TO BE EFFECTIVE JANUARY 1, 2015

SECTION I. DEFINITION OF TERMS:

As used in this Rate Schedule, unless a different meaning clearly appears from the context, the following words shall have the following meanings:

- (a) **AUTHORITY** means – Toms River Municipal Utilities Authority.
- (b) **TOMS RIVER** means – **TOMS RIVER TOWNSHIP**, a municipality in the County of Ocean and State of New Jersey.
- (c) **AUTHORITY'S LINES** shall mean - mains, laterals, manholes, pipes and appliances of the Toms River Municipal Utilities Authority.
- (d) **RATES AND SERVICE CHARGES** shall mean - rents, rates, fees or other charges and service charges for the use of service of the sewerage system, and such terms shall be interchangeable, and shall apply to all customers of the Authority, within or without its district, and under any contract or agreement that the Authority has with any person or other municipality or Authority.
 - (d.1) **RATE DISCOUNT TO ELIGIBLE USERS** in accordance with the provisions of N.J.S.A. 40:14B-22.2, the Toms River Municipal Utilities Authority affords a discount of \$9.98 per quarter to those users eligible under the Statute.
 - (d.2) **"TMP" COMMERCIAL ACCOUNT** means the category for each newly connected commercial unit(s) or reconnected unit(s) which shall be charged an annual base charge prorated from time of initial inspection; additional fixtures over two (2) to be assessed upon certificate of occupancy or occupancy.
 - (d.3) **"RTP" RESIDENTIAL ACCOUNT** means the category for each newly connected residential unit(s) or reconnected unit(s) which shall be charged an annual base charge prorated from time of initial inspection; additional fixtures over four (4), exclusive of one laundry facility and one dishwasher, to be assessed upon certificate of occupancy or occupancy.
- (e) **INITIAL SERVICE CHARGE** shall mean - and be interchangeable with connection fee or tapping fee payable at the time of each connection of any property with AUTHORITY'S sewerage system and shall be separate and in addition to RATES AND SERVICE CHARGES.
- (f) **ADDITIONAL CONNECTION FEE** shall mean - an additional charge for a change in type of use, alteration or addition which may result in change in use or flow from any building already physically connected to the **AUTHORITY'S LINES**.
- (g) **BUILDINGS** shall include - structures of all types, whether enclosed or not, such as sheds, pits, platforms, etc., which are connected, directly or indirectly, to **AUTHORITY'S LINES**.
- (h) **FIXTURES** shall mean - plumbing fixtures and appliances commonly so designated and shall include any and all devices which may discharge sewerage directly or indirectly into the **AUTHORITY'S LINES**.
- (i) **UNIT** shall be defined as follows:
 - (1) **Residential:**
 - (a) Each single family dwelling.
 - (b) Each single family apartment dwelling in a multiple family structure or structures.

This definition does not include other primary accessory, or incidental uses on the premises such as, but not limited to, home/office combination uses.

(2) **Non-Residential:**

(a) Each 73,000 gallons per year of water consumption, for each commercial, industrial, institutional, professional, public, or other user not heretofore mentioned whose water consumption exceeds 73,000 gallons per year. The number of units shall be calculated to the nearest 1/10 unit.

(b) Common Area-Age Restricted – shall mean a building or facility within the common area of an age-restricted community which is for the sole use or benefit of the members of said community and is not available for use by way of rental or hire.

SECTION II. ANNUAL CHARGES, PAYMENT, APPORTIONMENT AND VACANCIES:

(a) All annual rates and service charges by the **AUTHORITY** shall be billed for the period from January 1st to December 31st. The said annual rates and service charges shall be due and payable quarter-annually in advance. Meter users shall be billed semi-annually.

(b) In the event that any quarterly bill is not paid within ten (10) days from its due date, or excess consumption bill within thirty (30) days of mailing, then interest shall accrue thereafter and be due the **AUTHORITY** on the unpaid balance at a rate of 1 1/2% from the due date until such service charge and the delinquency charges thereon, shall be fully paid to the **AUTHORITY**.

(c) **“TMP” COMMERCIAL ACCOUNT AND “RTP” RESIDENTIAL ACCOUNT** Newly to be connected unit(s) or reconnected unit(s) shall be chargeable in proportion to the base charge for each such unit from the date when the connection of the customer’s property is made available to the lines of the **AUTHORITY**, upon its notice. Upon certificate of occupancy or occupancy, the full annual charge will be assessed

(d) Except as stated immediately above, the annual service charges of the **AUTHORITY** shall not be adjusted or apportioned for a vacancy in all or part of a building or structure during any portion of a year.

(e) Annual service charges to any property (whether or not the connected structure has been demolished or removed), shall not be removed from billing until such date as the **AUTHORITY** has inspected and approved a physical disconnect and capping at the curb of the service line.

SECTION III. RENTS, RATES, FEES, OTHER CHARGES:

The following rents, rates, fees or other charges are hereby fixed and officially established as the Service Charges by the **AUTHORITY** for direct or indirect connection with, and the use and service of, the sewerage system, and the same shall be charged and collected by the **AUTHORITY** in accordance with the following schedule which is hereby prescribed:

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
SCHEDULE FOR SERVICE CHARGES FOR DIRECT OR
INDIRECT CONNECTION WITH, AND FOR THE USE AND
SERVICES OF SAID AUTHORITY.

SUBSECTION A. RATES APPLICABLE TO UNITS, BUILDINGS, OR FACILITIES
CONNECTED TO SEWERAGE SYSTEM:

Description - Annual Service Charge

- | | | |
|-----|--|--|
| (1) | <u>Residential</u> - single family unit or each individual dwelling unit of a multi-dwelling use. | \$266.00 plus \$14.40 per fixture over four (4), exclusive of one laundry facility and one dishwasher. |
| (2) | <u>Non-Residential</u> - includes all other users not classified as residential above. | \$5.00 per thousand gallons of water consumption or approved discharge into the system, however, a minimum rate of \$266.00 plus \$44.32 per fixture over (2) shall apply. |
| (3) | <u>Common Area-Age Restricted</u> | \$5.00 per thousand gallons of water consumption, however, a minimum rate of \$266.00 per year plus \$14.40 per fixture over (4) shall apply. |

TERMS OF PAYMENT:

- (1) Residential Bills and Non-Residential Minimum Bills are rendered annually in advance with four quarterly coupon payments due prior to January 1, April 1, July 1, and October 1
- (2) Non-Residential Excess Consumption Bills are rendered semi-annually in January and July for the preceding six months actual water consumption. Excess consumption bills are due thirty days after mailing.
- (3) Pursuant to N.J.S.A. 40:14B-20.2, the **AUTHORITY** has established a service charge of \$20.00 for each check or other written instrument returned for insufficient funds. This fee shall be added to the customer's sewer billing account upon re-posting of the amount of the deficient payment.

SUBSECTION B. WATER CONSUMPTION READINGS AND FIXTURE COUNTS:

(1) All water consumption readings shall be those obtained by the **AUTHORITY** from the water company furnishing water to the respective units. If a customer obtains its water supply from a private well or unmetered public water supply, then the user shall install a meter at its own cost, the type and location of which is to be approved by the **AUTHORITY**. In the event the user fails to install such meter within thirty (30) days after receiving notice from the **AUTHORITY**, then the user shall pay a charge based upon **AUTHORITY'S** estimate of water consumption, which estimate shall be conclusive and binding upon the user.

(2) In the event that estimated water consumption readings should prove to be inaccurate, **AUTHORITY** reserves the right to re-calculate prior annual service charges with the difference charged or credited to the user.

(3) The **AUTHORITY** makes every attempt to maintain accurate and correct fixture counts for all residences and buildings connected to the system. To maintain the accuracy of these records, the **AUTHORITY** conducts random survey updates of fixture counts, and will conduct a fixture count survey when the **AUTHORITY** believes the existing account information to be inaccurate.

Should the user request a fixture count verification or alter the number of fixtures and request a re-survey, the cost shall be \$25.00 per account survey to be paid in advance.

SUBSECTION C. COMBINATION RESIDENTIAL AND NON-RESIDENTIAL USERS:

(1) All uses which consist of more than one classification of unit as defined above, shall be defined as combined uses. The service charge for combined uses shall be applied to each class of combined user connected.

SUBSECTION D. CONNECTION FEES AND CHARGES:

(1) **INITIAL SERVICE CHARGES** or Initial Fees for the right to connect directly or indirectly to the **AUTHORITY'S** sewer system shall include a connection charge or fee per unit, as well as and in addition to fees and charges for the inspection of the work to be accomplished by applicants in keeping with the **AUTHORITY'S RULES AND REGULATIONS** as the same are promulgated, amended, modified and supplemented from time to time. Such connection fees, which constitute **INITIAL SERVICE CHARGES** for the right to connect to **AUTHORITY'S** sewer system, are an integral part of this rate schedule and are a distinct and separate charge from all other **RATES AND SERVICE CHARGES** and payment of one shall not constitute payment of the other.

(2) No connection shall be made to, into, or with the street lines, mains, sewers, laterals, or other sewerage facility to the **AUTHORITY** without approval and permit issued by the **AUTHORITY**. Application for permit for any unit of any such connection shall be made upon forms prescribed by **AUTHORITY** and submitted together with payment of the applicable charges, as hereinafter set forth, and no permit shall be issued until such connection fee or charge is paid in accordance with the current **RULES AND REGULATIONS**.

(3) The **INITIAL SERVICE CHARGE**, (connection fee), shall be at the rate of \$2,320.00 per unit as determined by **N.J.S.A. 40:14B-22**.

(4) Each commercial, industrial, professional, institutional, public or other user, not heretofore mentioned, whose estimated water consumption exceeds 73,000 gallons, by the **AUTHORITY** per year shall pay a connection fee based on the number of units. Such number of units shall be calculated to the nearest one-tenth (1/10) of unit, with a minimum of one unit per user.

(5) Upon an addition, alteration, or change in use of any building already connected to the **AUTHORITY'S LINES**, an additional connection fee may be charged based upon the Schedule of **SECTION (4)** above.

(6) No connection to or into **AUTHORITY'S** sewer system shall be made unless and until full compliance with the requirements set forth in this Revised Rate Schedule as the same may hereafter be promulgated, amended, modified, or supplemented from time to time, shall have been met, and no excavation shall be back-filled until inspection has been completed by the duly designated representative of the **AUTHORITY**.

(7) Re-connection Fee for Shut-off because of non-payment of fees or charges, or because of customer request: Charge of \$75.00 per unit, plus actual costs to include time and materials, equipment, plus 35 percent (35%) benefits at current costs.

(8) Lateral Installation Fee: Subject to **AUTHORITY** approval, a prepaid minimum fee of \$600.00 is required. Actual cost of lateral above the \$600.00 minimum, based on time, materials, and equipment involved in the installation of said lateral, must be paid in full by applicant prior to connection. This installation fee shall apply to a new lateral service installation or an existing unpaid lateral installation by the **AUTHORITY**.

(9) Lateral to be installed by Owner at Owner Expense: Seventy-two (72) hours advance notice that work is to be started shall be given to the Operations Director of the Authority. Minimum inspection fee is \$150.00.

(10) The **AUTHORITY** shall make the determination whether a new lateral installation shall be made by the **AUTHORITY**, (at the owner's expense), or by the owner's contractor, (at the owner's expense).

SUBSECTION E. -- OTHER FEES AND CHARGES

- | | | |
|-----|----------------------------|-----------|
| (1) | <u>Review Fees</u> | |
| | Preliminary Application | \$50/Unit |
| | Re-Approval | \$25 |
| (2) | <u>Change of Applicant</u> | \$15 |
| (3) | <u>Inspection Fees</u> | |

	Cut/Cap Lateral	\$50
	Re-Connect Lateral	\$75
	New Lateral – Main Tap	\$150
	New Lateral – Manhole Tap	\$250
(4)	<u>Fixture Count Verification</u>	\$25

SUBSECTION F. LIENS, RIGHTS AND REMEDIES, ENFORCEMENT:

(1) In the event that an **INITIAL SERVICE CHARGE** or Connection Fee or Annual Service Charge with regard to any parcel or real property owned by any person, corporation, or other entity other than the State or any Agency or Subdivision therefore, and all interest accruing thereon, shall be a lien on such parcel, and all such liens shall become enforceable with and as any other municipal lien on real property in the municipality in addition to the other remedies of civil suit or foreclosure or any other remedies which may be available provided by and under the Laws and Statutes of the State of New Jersey in such case made and provided.

(2) In the event that an **INITIAL SERVICE CHARGE** or Connection Fee or any service charge of the **AUTHORITY** with regard to any parcel or real property shall not be paid as and when due, the **AUTHORITY** may enter upon such parcel and cause the connection thereof to be cut and shut-off until such service charge and subsequent service charge with regard to such parcel and all interest accrued thereon, together with a re-connection fee shall be fully paid to the **AUTHORITY**; and/or may avail itself of any and all other remedies which may be available and provided by and under the Laws and Statutes of the State of New Jersey in such case made and provided. The re-connection fee shall be in the amount of all labor, materials and administrative costs incurred by the **AUTHORITY** for re-connection. The minimum re-connection fee shall be \$75.00.

(3) All rights and remedies provided in this Rate Schedule and in any amendments or modifications hereof and supplements hereto for the collection and enforcement of **RATES AND SERVICE CHARGES, INITIAL SERVICE CHARGES, Connection Fees or Tapping Fees, Rents and Rates**, and all other fees and charges shall be cumulative and concurrent with and in addition to those provided and authorized in and by the Laws and Statutes of the State of New Jersey in each such case made and provided.

SECTION IV. COMPLIANCE WITH USER CHARGE REQUIREMENTS:

In order to comply with the requirements of 40 C. F. R. Sec. 35. 929, et. seq., the **AUTHORITY** agrees as follows:

(1) **AUTHORITY** will conduct an annual review of its charges and attempt to institute such changes as may be required in its schedule of charges as a result of said review.

(2) **AUTHORITY** during this annual review will insure and proportionate distribution of operation and maintenance costs among users and will generate sufficient revenue from those users to pay its total operation and maintenance costs.

(3) Within the service areas of the **AUTHORITY**, each user which discharges toxic pollutants that cause an increase in treatment costs, or costs associated with the managing of the effluent or sludge of the Ocean County Utilities Authority, (OCUA), shall pay for such increased costs in accordance with guidelines for approved user charge systems adopted by the OCUA. The **AUTHORITY** will assist the OCUA in taking whatever steps necessary to enforce payment of such costs by the user.

(4) **AUTHORITY** will notify its users at any time the **AUTHORITY** changes its rates or the OCUA changes its rates. The notice will include a breakdown of costs which the rate and that approximate portion of its charges which are attributable to the OCUA'S wastewater treatment services. The **AUTHORITY** will charge all users evenly for all extraneous flows not directly attributable to users in the same manner that the **AUTHORITY** distributes the cost of operation and maintenance of the user's

wastewater flow.

SECTION V. RESCISSION OF PRIOR RESOLUTION, ETC.:

(1) If any section, subsection, clause, or provision of this Rate Schedule shall be adjudged unconstitutional or to be ineffective, in whole or in part, to the extent it is not adjudged unconstitutional or is not ineffective, it shall be valid and effective, and no other section, subsection, clause, or provision of this Rate Schedule shall on account thereof be deemed invalid or ineffective, and the inapplicability or invalidity of any section, subsection, clause or provision of this Rate Schedule in any one or more instances or under any one or more circumstances shall not be taken to affect or prejudice in any ways its applicability or validity in any other instances or under any circumstances.

SECTION VI. EFFECTIVE DATE:

(1) This Rate Resolution shall take effect as of January 1, 2015 and a copy of same shall at all times be kept on file at the principal office of the **AUTHORITY** and shall at all reasonable times be open to public inspection.

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
Stephen C. Acropolis, Executive Director