

2016

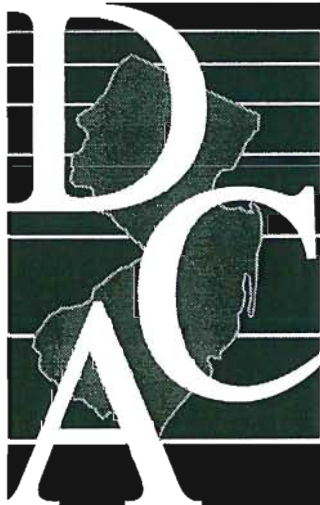
TOMS RIVER MUNICIPAL
UTILITIES

Authority Budget

www.tomsrivermua.org
(Authority Web Address)

LOCAL GOVT SERVICES
2015 DEC - 3 P 7:30
RECEIVED

Department Of



Community
Affairs

RECEIVED
TOMS RIVER MUA
JAN 29 2016
340 WEST WATER ST
TOMS RIVER, NJ 08753



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TOMS RIVER MUA
DEC 21 2015
340 WEST WATER ST
TOMS RIVER, NJ 08753

Division of Local Government Services

RESOLUTION

**TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
COUNTY OF OCEAN, STATE OF NEW JERSEY**

November 24, 2015

WHEREAS, the 2016 Toms River Municipal Utilities Authority’s Operating and Capital Budgets with supporting documentation were to be submitted for approval to the State of New Jersey, Department of Community Affairs, Division of Local Government Services, by the State mandated deadline of November 1, 2015, and

WHEREAS, due to an extensive review of the current rate schedule, the proposed 2016 Operating and Capital Budgets of the Toms River Municipal Utilities Authority were not presented to the Commissioners of the Toms River Municipal Utilities Authority for their approval until November 24, 2015, and

WHEREAS, the rate structure of the Authority was examined, and

WHEREAS, it was determined that the revenues derived from the sewer rates and connection fees would be adequate to meet the Authority’s operating needs in 2016, and

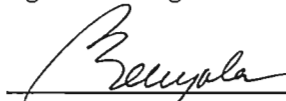
WHEREAS, the State of New Jersey, Department of Community Affairs, Division of Local Government Services, requires a resolution to be adopted by the Commissioners of the Toms River Municipal Utilities Authority explaining why the budget was submitted after the State mandated deadline of November 1, 2015.

NOW THEREFORE, BE IT RESOLVED that the Commissioners of the Toms River Municipal Utilities Authority adopt the preamble herein as a statement of explanation regarding the late submittal of the budget for adoption; and

BE IT FURTHER RESOLVED, that the Commissioners of the Toms River Municipal Utilities Authority adopted the 2016 Operating and Capital Budgets at a public meeting held on November 24, 2015, and authorized the immediate transmittal of the budget documents to the State of New Jersey, Department of Community Affairs, Division of Local Government Services for their approval and certification.

CERTIFICATION

I, Georgia Benyola, Assistant Secretary of the Toms River Municipal Utilities Authority, County of Ocean, State of New Jersey, do hereby certify the forgoing to be a true and exact copy of a resolution duly adopted by the Toms River Municipal Utilities Authority at a regular meeting held on the 24th day of November, 2015.



Georgia Benyola, Assistant Secretary

Commissioner:

Recorded Vote

	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Bellu, Juan	X			
Bilotta, Joseph	X			
Clement, Deborah	X			
Haines, Virginia	X			
Memoli, Carmen	X			
Siddiqui, Tariq (alt.)				
Valvano, Charles (alt.)				

2016 AUTHORITY BUDGET

Certification Section

2016

TOMS RIVER MUNICIPAL UTILITIES

AUTHORITY BUDGET


FISCAL YEAR: FROM Jan 1, 2016 TO Dec. 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/15/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/25/16

2016 PREPARER'S CERTIFICATION

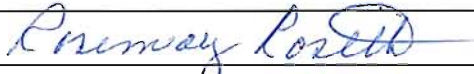
TOMS RIVER MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec. 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Rosemary Rosetto		
Title:	Controller		
Address:	340 West Water St Toms River NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	rrosetto@tomsvrivermua.org		

2016 APPROVAL CERTIFICATION


TOMS RIVER MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Toms River Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 24th day of November, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Stephen C Acropolis		
Title:	Exec. Director/Secretary/Treasurer		
Address:	340 West Water St., Toms River NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	sacropolis@tomsrivermua.org		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tomsrivermua.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

Name of Officer Certifying compliance
 Title of Officer Certifying compliance

Stephen C. Acropolis
Exec. Director/Sec/Treasurer

Signature



2016 AUTHORITY BUDGET RESOLUTION

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Toms River Municipal Utilities Authority for the fiscal year beginning, Jan 1, 2016 and ending, Dec 31, 2016, has been presented before the governing body of the Toms River Municipal Utilities Authority at its open public meeting of November 24, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$18,435,410., Total Appropriations, including any Accumulated Deficit if any, of \$19,984,590. and Total Unrestricted Net Position utilized of \$1,549,180; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$4,275,000. and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$4,275,000.; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Toms River Municipal Utilities Authority, at an open public meeting held on November 24, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Toms River Municipal Utilities Authority for the fiscal year beginning, Jan 1, 2016 and ending, Dec 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Toms River Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 31, 2015.



(Secretary's Signature)

11/24/15

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Clement, Deborah	X			
Bilotta, Joseph	X			
Memoli, Carmen	X			
Haines, Virginia	X			
Bellu, Juan	X			


2016 ADOPTION CERTIFICATION

TOMS RIVER MUNICIPAL UTILITIES

AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Toms River Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 31st day of, December, 2015.

Officer's Signature:			
Name:	Stephen C Acropolis		
Title:	Exec. Director/Secretary/Treasurer		
Address:	340 West Water St., Toms River NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	sacropolis@tomsrivermua.org		

2016 ADOPTED BUDGET RESOLUTION

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Toms River Municipal Utilities Authority for the fiscal year beginning Jan 1, 2016 and ending, Dec 31, 2016 has been presented for adoption before the governing body of the Toms River Municipal Utilities Authority at its open public meeting of December 15, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 18,435,410., Total Appropriations, including any Accumulated Deficit, if any, of \$19,984,590. and Total Unrestricted Net Position utilized of \$1,549,180.; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$4,275,000. and Total Unrestricted Net Position planned to be utilized of \$4,275,000.; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Toms River Municipal Utilities Authority, at an open public meeting held on December 15, 2015 that the Annual Budget and Capital Budget/Program of the Toms River Municipal Utilities Authority for the fiscal year beginning, Jan 1, 2016 and, ending, Dec 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

(Date) 12/15/15

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Clement, Deborah	X			
Haines, Virginia	X			
Bilotta, Joseph	X			
Memoli, Carmen	X			
Bellu, Juan	X			

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **SEE ATTACHED**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget. **SEE ATTACHED**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **SEE ATTACHED**
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **SEE ATTACHED**
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **SEE ATTACHED**
6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. **N/A**
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. **RATE SCHEDULE ATTACHED- INCREASE IN CONNECTION FEES**
8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information. **N/A**

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS
TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
ATTACHMENT FOR PAGE N-1

Explanations of +/-10% variances of the proposed 2016 Annual Budget on pages F-2 and F-4

(1) Cost to Provide Service (COPS) Salary and Wages: Increased 16.7% due to vacancies filled, contractual increases, and the shifting of personnel within departments.

Other unrestricted net positions utilized: Principal note payments decreased 17.5% based on actual amortization schedules.

Residential Operating Revenues: Increased 21.1% based on projected Super Storm Sandy residents returning.

Connection Fees: Residential increased 30.4 % and Commercial increased 69.5 % based on an increase in connection fees, applications received, and the Authority's Engineer's projections.

Other Non-Operating Revenues- Interest on Investments decreased 15.2 % based on Projected rates and less funds for investing. Community Disaster Loan decreased 97.9% due to no additional draw downs.

Impact of the proposed Annual Budget

(2)The proposed 2016 deficit will be funded by the Authority's Rate Stabilization Reserves as not to increase sewer service charges, proposes no impact.

Local/regional impact

(3)The local and regional economy has slightly improved over the last 12 months but still has not returned to the pre-Sandy Storm era. As such, the Authority has elected not to increase sewer rates and utilize the Authority's Rate Stabilization reserves to fund the proposed deficit.

Reasons for utilizing Unrestricted Net Position

(4)The Authority proposes utilizing Unrestricted net assets to fund their Capital Budget and avoid raising sewer service fees.

(5) Identify any sources of funds transferred to the County/Municipality: With the exception of the township Appropriation included in the budget, no transfers of any funds were sent to the County of the Municipality.

(6)N/A

(7) Rate Schedule-Attached – Increase in Connection Fees for 2016 in accordance with N.J.S.A.40:14B-22

AUTHORITY CONTACT INFORMATION

2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	Toms River Municipal Utilities Authority		
Federal ID Number:	21-6001554		
Address:	340 West Water St		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-3500	Fax:	732-244-4691

Preparer's Name:	Rosemary Rosetto		
Preparer's Address:	340 West Water St		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-240-3500 Ext 112	Fax:	732-244-4691
E-mail:	rrosetto@tomsrivermua.org		

Chief Executive Officer:	Stephen C Acropolis		
Phone: (ext.)	732-240-3500 Ext 111	Fax:	732-244-4691
E-mail:	sacropolis@tomsrivermua.org		

Chief Financial Officer:	Rosemary Rosetto		
Phone: (ext.)	732-240-3500 Ext 112	Fax:	732-244-4691
E-mail:	rrosetto@tomsrivermua.org		

Name of Auditor:	Frank Holman		
Name of Firm:	Holman, Frenia, Allison P.C.		
Address:	680 Hooper Ave Bldg B Ste 201		
City, State, Zip:	Toms River	NJ	08753
Phone: (ext.)	732-797-1333	Fax:	732-797-1022
E-mail:	fholman@hfacpas.com		

AUTHORITY INFORMATIONAL QUESTIONNAIRE

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 56
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: \$3,248,831.35
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? **YES** *If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? **YES** *If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? **NO** *If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? **NO**
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? **NO** *If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.*
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. **NO** *If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. **The Authority uses processes #1, 2 3 listed above.**
- 11) Did the Authority pay for meals or catering during the current fiscal year? **NO** *If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*

- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

2016 AUTHORITY INFORMATIONAL QUESTIONNAIRE
TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
ATTACHMENT FOR PAGE N-3 QUESTION 5

Question 5: Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year .

YES Chairman Juan Carlos Bellu and Commissioner Carmen J. Memoli are partners in an accounting business.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
TOMS RIVER MUNICIPAL UTILITIES AUTHORITY**

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2017, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

2016 AUTHORITY BUDGET

Financial Schedules Section

2016
**TOMS RIVER
MUNICIPAL
UTILITIES
AUTHORITY
CAPITAL
BUDGET/
PROGRAM**

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM


TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Toms River Municipal Utilities Authority, on the 24th day of November, 2015.

OR

It is hereby certified that the governing body of the _____ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Stephen C Acropolis		
Title:	Exec.Director/Secretary/Treasurer		
Address:	340 West Water St., Toms River NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	sacropolis@tomsrivermua.org		

2016 CAPITAL BUDGET/PROGRAM MESSAGE

Toms River Municipal Utilities Authority

FISCAL YEAR: FROM: Jan 1, 2016 TO: Dec 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?
The TRMUA coordinates it's rehabilitation program with the Township, County, and other utility companies to avoid repetitive road disturbance in addition to using the State's one call program.
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? *Annually the TRMUA updates their established 10 year rehabilitation of the infrastructure plan.*
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? *Yes, the TRMUA re-adopts an updated 10 year plan annually.*
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.
There will be no impact on the future year's schedules as the Authority has set aside Reserves to support the proposed Capital projects and will continue to upgrade as needed through the Reserves.
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.
Various Pipe/Manhole Re-lining, pipe bursting and Large Diameter Pipe Cleanings projects are scheduled for 2016 in the Capital Budget as it pertains to the Township of TR, Suburban Planning area
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.
Unknown.

Add additional sheets if necessary.

2016 Budget Summary

Toms River Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						<i>Adopted Budget</i>		<i>All Operations All Operations</i>	
	Sewer Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
REVENUES										
Total Operating Revenues	\$ 18,245,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,245,410	\$ 15,626,743	\$ 2,618,667	16.8%
Total Non-Operating Revenues	190,000	-	-	-	-	-	190,000	2,534,656	(2,344,656)	-92.5%
Total Anticipated Revenues	18,435,410	-	-	-	-	-	18,435,410	18,161,399	274,011	1.5%
APPROPRIATIONS										
Total Administration	1,871,037	-	-	-	-	-	1,871,037	1,805,306	65,731	3.6%
Total Cost of Providing Services	16,438,888	-	-	-	-	-	16,438,888	16,357,464	81,424	0.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	606,107	-	-	-	-	-	606,107	601,107	5,000	0.8%
Total Operating Appropriations	18,916,032	-	-	-	-	-	18,916,032	18,763,877	152,155	0.8%
Total Interest Payments on Debt	122,756	-	-	-	-	-	122,756	129,206	(6,450)	-5.0%
Total Other Non-Operating Appropriations	945,802	-	-	-	-	-	945,802	938,193	7,609	0.8%
Total Non-Operating Appropriations	1,068,558	-	-	-	-	-	1,068,558	1,067,399	1,159	0.1%
Accumulated Deficit	-	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	19,984,590	-	-	-	-	-	19,984,590	19,831,276	153,314	0.8%
Less: Total Unrestricted Net Position Utilized	1,549,180	-	-	-	-	-	1,549,180	1,669,877	(120,697)	-7.2%
Net Total Appropriations	18,435,410	-	-	-	-	-	18,435,410	18,161,399	274,011	1.5%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

2016 Revenue Schedule

Toms River Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING REVENUES										
<i>Service Charges</i>										
Residential	\$ 13,699,063						\$ 13,699,063	\$ 11,314,573	\$ 2,384,490	21.1%
Business/Commercial	3,375,847					3,375,847	3,321,030	54,817	1.7%	
Industrial						-	-	-	#DIV/0!	
Intergovernmental	275,500					275,500	275,500	-	0.0%	
Other						-	-	-	#DIV/0!	
Total Service Charges	17,350,410	-	-	-	-	-	17,350,410	14,911,103	2,439,307	16.4%
<i>Connection Fees</i>										
Residential	354,000					354,000	271,440	82,560	30.4%	
Business/Commercial	236,000					236,000	139,200	96,800	69.5%	
Industrial						-	-	-	#DIV/0!	
Intergovernmental						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Connection Fees	590,000	-	-	-	-	-	590,000	410,640	179,360	43.7%
<i>Parking Fees</i>										
Meters						-	-	-	#DIV/0!	
Permits						-	-	-	#DIV/0!	
Fines/Penalties						-	-	-	#DIV/0!	
Other						-	-	-	#DIV/0!	
Total Parking Fees	-	-	-	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>										
Other Revenue - Engineering & Inspection	5,000					5,000	5,000	-	0.0%	
Other Revenue - Delinquent Charges	300,000					300,000	300,000	-	0.0%	
Other Revenue 3						-	-	-	#DIV/0!	
Other Revenue 4						-	-	-	#DIV/0!	
Total Other Revenue	305,000	-	-	-	-	-	305,000	305,000	-	0.0%
Total Operating Revenues	18,245,410	-	-	-	-	-	18,245,410	15,626,743	2,618,667	16.8%
NON-OPERATING REVENUES										
<i>Grants & Entitlements (List)</i>										
Grant #1						-	-	-	#DIV/0!	
Grant #2						-	-	-	#DIV/0!	
Grant #3						-	-	-	#DIV/0!	
Grant #4						-	-	-	#DIV/0!	
Total Grants & Entitlements	-	-	-	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>										
Local Subsidy #1						-	-	-	#DIV/0!	
Local Subsidy #2						-	-	-	#DIV/0!	
Local Subsidy #3						-	-	-	#DIV/0!	
Local Subsidy #4						-	-	-	#DIV/0!	
Total Local Subsidies & Donations	-	-	-	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>										
Investments	140,000					140,000	165,000	(25,000)	-15.2%	
Security Deposits						-	-	-	#DIV/0!	
Penalties						-	-	-	#DIV/0!	
Other Investments						-	-	-	#DIV/0!	
Total Interest	140,000	-	-	-	-	-	140,000	165,000	(25,000)	-15.2%
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating - Misc	50,000					50,000	50,000	-	0.0%	
Other Non-Operating - CDL						-	2,319,656	(2,319,656)	-100.0%	
Other Non-Operating #3						-	-	-	#DIV/0!	
Other Non-Operating #4						-	-	-	#DIV/0!	
Total Non-Operating Revenues	50,000	-	-	-	-	-	50,000	2,369,656	(2,319,656)	-97.9%
Total Non-Operating Revenues	190,000	-	-	-	-	-	190,000	2,534,656	(2,344,656)	-92.5%
TOTAL ANTICIPATED REVENUES	\$ 18,435,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,435,410	\$ 18,161,399	\$ 274,011	1.5%

2015 Adopted Revenue Schedule

Toms River Municipal Utilities Authority

	<i>Adopted Budget</i>						Total All Operations
	Sewer Collection	N/A	N/A	N/A	N/A	N/A	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential	\$ 11,314,573						\$ 11,314,573
Business/Commercial	3,321,030						3,321,030
Industrial							-
Intergovernmental	275,500						275,500
Other							-
Total Service Charges	14,911,103	-	-	-	-	-	14,911,103
<i>Connection Fees</i>							
Residential	271,440						271,440
Business/Commercial	139,200						139,200
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	410,640	-	-	-	-	-	410,640
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue - Engineering & Inspection	5,000						5,000
Other Revenue - Delinquent Charges	300,000						300,000
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	305,000	-	-	-	-	-	305,000
Total Operating Revenues	15,626,743	-	-	-	-	-	15,626,743
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments	165,000						165,000
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	165,000	-	-	-	-	-	165,000
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating - Misc	50,000						50,000
Other Non-Operating - CDL	2,319,656						2,319,656
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	2,369,656	-	-	-	-	-	2,369,656
Total Non-Operating Revenues	2,534,656	-	-	-	-	-	2,534,656
TOTAL ANTICIPATED REVENUES	\$ 18,161,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,161,399

2016 Appropriations Schedule

Toms River Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget		\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewer Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	All Operations
OPERATING APPROPRIATIONS										
<i>Administration - Personnel</i>										
Salary & Wages	\$ 777,605						\$ 777,605	\$ 767,700	\$ 9,905	1.3%
Fringe Benefits	406,768						406,768	386,392	20,376	5.3%
Total Administration - Personnel	1,184,373	-	-	-	-	-	1,184,373	1,154,092	30,281	2.6%
<i>Administration - Other (List)</i>										
Other Admin Expense #1	686,664						686,664	651,214	35,450	5.4%
Other Admin Expense #2							-	-	-	#DIV/0!
Other Admin Expense #3							-	-	-	#DIV/0!
Other Admin Expense #4							-	-	-	#DIV/0!
Miscellaneous Administration*							-	-	-	#DIV/0!
Total Administration - Other	686,664	-	-	-	-	-	686,664	651,214	35,450	5.4%
Total Administration	1,871,037	-	-	-	-	-	1,871,037	1,805,306	65,731	3.6%
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages	2,453,495						2,453,495	2,101,600	351,895	16.7%
Fringe Benefits	1,145,539						1,145,539	1,082,343	63,196	5.8%
Total COPS - Personnel	3,599,034	-	-	-	-	-	3,599,034	3,183,943	415,091	13.0%
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense #1	12,839,854						12,839,854	13,173,521	(333,667)	-2.5%
Other COPS Expense #2							-	-	-	#DIV/0!
Other COPS Expense #3							-	-	-	#DIV/0!
Other COPS Expense #4							-	-	-	#DIV/0!
Miscellaneous COPS*							-	-	-	#DIV/0!
Total COPS - Other	12,839,854	-	-	-	-	-	12,839,854	13,173,521	(333,667)	-2.5%
Total Cost of Providing Services	16,438,888	-	-	-	-	-	16,438,888	16,357,464	81,424	0.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	606,107	-	-	-	-	-	606,107	601,107	5,000	0.8%
Total Operating Appropriations	18,916,032	-	-	-	-	-	18,916,032	18,763,877	152,155	0.8%
NON-OPERATING APPROPRIATIONS										
Total Interest Payments on Debt	122,756	-	-	-	-	-	122,756	129,206	(6,450)	-5.0%
Operations & Maintenance Reserve							-	-	-	#DIV/0!
Renewal & Replacement Reserve							-	-	-	#DIV/0!
Municipality/County Appropriation	945,802						945,802	938,193	7,609	0.8%
Other Reserves							-	-	-	#DIV/0!
Total Non-Operating Appropriations	1,068,558	-	-	-	-	-	1,068,558	1,067,399	1,159	0.1%
TOTAL APPROPRIATIONS	19,984,590	-	-	-	-	-	19,984,590	19,831,276	153,314	0.8%
ACCUMULATED DEFICIT							-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	19,984,590	-	-	-	-	-	19,984,590	19,831,276	153,314	0.8%
UNRESTRICTED NET POSITION UTILIZED										
Municipality/County Appropriation	945,802	-	-	-	-	-	945,802	938,193	7,609	0.8%
Other	603,378						603,378	731,684	(128,306)	-17.5%
Total Unrestricted Net Position Utilized	1,549,180	-	-	-	-	-	1,549,180	1,669,877	(120,697)	-7.2%
TOTAL NET APPROPRIATIONS	\$ 18,435,410	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,435,410	\$ 18,161,399	\$ 274,011	1.5%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 945,801.60 \$ - \$ - \$ - \$ - \$ - \$ 945,801.60

**TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
2016 OPERATING BUDGET**

	<u>2016 BUDGET</u>
<u>INSURANCE</u>	
AUTO & GENERAL LIABILITY	57,500
PROPERTY	65,900
PUBLIC OFFICIALS	15,350
ENVIRONMENTAL	10,250
<u>GENERAL OFFICE</u>	
POSTAGE / STATIONARY	35,000
PRINTING SUPPLIES	21,100
GENERAL SUPPLIES	5,000
SERVICE CONTRACTS	45,000
MISCELLANEOUS	1,000
<u>ADMINISTRATIVE BUILDING</u>	
HEAT	22,000
TELEPHONE	14,000
ELECTRIC	25,000
WATER	2,500
MAINTENANCE - SUPPLIES	35,000
MAINTENANCE - CONTRACT	25,000
MISCELLANEOUS	10,000
SITE MAINTENANCE	28,750
SERVICE CONTRACT - COMMUNICATIONS	15,000
<u>ENGINEERING</u>	
PRINTING SUPPLIES	9,000
SERVICE CONTRACT - EQUIPMENT	7,000
TV INSPECTION SUPPLIES	20,000
MISCELLANEOUS	2,000
MEDICAL EXAMS	3,000
IT SUPPLIES / SOFTWARE	32,800
IT MAINTENANCE / SERVICE CONTRACT	36,000
<u>PUMP STATIONS</u>	
CHEMICALS	4,000
ELECTRIC	88,000
NATURAL GAS	8,000
WATER	4,200
TELEPHONE & ALARM CIRCUITS	10,000
SUPPLIES	4,000
MISCELLANEOUS	3,000
SITE MAINTENANCE	5,000
SERVICE CONTRACT - GENSER	15,000

**TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
2016 OPERATING BUDGET**

<u>MAINTENANCE / OPERATIONS - VEHICLES</u>	<u>2016 BUDGET</u>
GASOLINE	50,000
OILS / LUBRICANTS	5,000
TIRES	15,000
PARTS FOR REPAIRS	65,000
OUTSIDE MAINTENANCE	10,000
REGISTRATION FEES / PERMITS	20,000
MISCELLANEOUS / VEHICLE WASHING	25,000
MINOR VEHICLE BODY REPAIRS	5,000
<u>MAINTENANCE / OPERATIONS - COLLECTION SYSTEM</u>	
COMMUNICATIONS	6,000
CHEMICALS	2,500
TOOLS & EQUIPMENT	25,000
MATERIALS / SUPPLIES	15,000
EQUIPMENT REPAIRS	5,000
CONTRACTUAL LABOR	15,000
EMPLOYEES UNIFORMS	25,000
MISCELLANEOUS	1,500
<u>CONSTRUCTION / REPAIRS</u>	
PIPES & MATERIALS	10,000
PERMITS	1,000
EQUIPMENT REPAIRS	2,500
MISCELLANEOUS	2,000
<u>TREATMENT & CONTINGENCY</u>	
O.C.U.A. CHARGES	\$ 11,750,000
CONTINGENCY	100,000
TOTAL PAGE F-4	\$ 12,839,850

2015 Adopted Appropriations Schedule

Toms River Municipal Utilities Authority

	<i>Adopted Budget</i>						Total All Operations
	Sewer Collection	N/A	N/A	N/A	N/A	N/A	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 767,700						\$ 767,700
Fringe Benefits	386,392						386,392
Total Administration - Personnel	1,154,092	-	-	-	-	-	1,154,092
<i>Administration - Other (List)</i>							
Other Admin Expense #1	651,214						651,214
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	651,214	-	-	-	-	-	651,214
Total Administration	1,805,306	-	-	-	-	-	1,805,306
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	2,101,600						2,101,600
Fringe Benefits	1,082,343						1,082,343
Total COPS - Personnel	3,183,943	-	-	-	-	-	3,183,943
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense #1	13,173,521						13,173,521
Other COPS Expense #2							-
Other COPS Expense #3							-
Other COPS Expense #4							-
Miscellaneous COPS*							-
Total COPS - Other	13,173,521	-	-	-	-	-	13,173,521
Total Cost of Providing Services	16,357,464	-	-	-	-	-	16,357,464
Total Principal Payments on Debt Service in Lieu of Depreciation	601,107	-	-	-	-	-	601,107
Total Operating Appropriations	18,763,877	-	-	-	-	-	18,763,877
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	129,206	-	-	-	-	-	129,206
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation	938,193						938,193
Other Reserves							-
Total Non-Operating Appropriations	1,067,399	-	-	-	-	-	1,067,399
TOTAL APPROPRIATIONS	19,831,276	-	-	-	-	-	19,831,276
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	19,831,276	-	-	-	-	-	19,831,276
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation	938,193	-	-	-	-	-	938,193
Other	731,684						731,684
Total Unrestricted Net Position Utilized	1,669,877	-	-	-	-	-	1,669,877
TOTAL NET APPROPRIATIONS	\$ 18,161,399	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,161,399

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 938,193.85 \$ - \$ - \$ - \$ - \$ - \$ 938,193.85

5 Year Debt Service Schedule - Principal

Toms River Municipal Utilities Authority

	Current Year (2015)	Fiscal Year Beginning in					Thereafter	Total Principal Outstanding
		2016	2017	2018	2019	2020		
<i>Sewer Collection</i>								
Debt Issuance - NJETT S340145-01	\$ 504,474	\$ 509,474	\$ 514,474	\$ 519,474	\$ 524,474	\$ 529,474	\$ 539,474	\$ 7,632,632
Debt Issuance - NJETT S340145-03-04	96,633	96,633	96,633	96,633	101,633	101,633	106,633	2,049,115
Debt Issuance #3								
Debt Issuance #4								
Total Principal	601,107	606,107	611,107	616,107	626,107	631,107	646,107	9,681,747
<i>N/A</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal	-	-	-	-	-	-	-	-
<i>N/A</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal	-	-	-	-	-	-	-	-
<i>N/A</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal	-	-	-	-	-	-	-	-
<i>N/A</i>								
Debt Issuance #1								
Debt Issuance #2								
Debt Issuance #3								
Debt Issuance #4								
Total Principal	-	-	-	-	-	-	-	-
TOTAL PRINCIPAL ALL OPERATIONS	\$ 601,107	\$ 606,107	\$ 611,107	\$ 616,107	\$ 626,107	\$ 631,107	\$ 646,107	\$ 9,681,747

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Fitch</i>	<i>Standard & Poors</i>
Bond Rating	A33	AA	AA
Year of Last Rating	2014	2014	2014

5 Year Debt Service Schedule - Interest

Toms River Municipal Utilities Authority

	<i>Fiscal Year Beginning in</i>							Total Interest Payments Outstanding	
	Current Year (2015)	2016	2017	2018	2019	2020	2021		Thereafter
<i>Sewer Collection</i>									
Debt Issuance - N/EIT S340145-01	\$ 89,375	\$ 84,125	\$ 78,625	\$ 72,875	\$ 66,872	\$ 61,875	\$ 55,375	\$ 240,675	\$ 660,422
Debt Issuance - N/EIT S340145-03-04	39,831	38,631	37,431	35,431	33,431	31,181	28,931	168,331	373,369
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	129,206	122,756	116,056	108,306	100,303	93,056	84,306	409,006	1,033,791
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
N/A									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Interest Payments	-	-	-	-	-	-	-	-	-
Total Interest ALL OPERATIONS	\$ 129,206	\$ 122,756	\$ 116,056	\$ 108,306	\$ 100,303	\$ 93,056	\$ 84,306	\$ 409,006	\$ 1,033,791

2016 Net Position Reconciliation

Toms River Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

Proposed Budget

	Sewer Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 52,545,025						\$ 52,545,025
Less: Invested in Capital Assets, Net of Related Debt (1)	35,100,308						35,100,308
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)							-
Total Unrestricted Net Position (1)	17,444,717						17,444,717
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							(1,549,000)
							-

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	15,895,717	-	-	-	-	-	15,895,717
Unrestricted Net Position Utilized in Proposed Capital Budget	603,378	-	-	-	-	-	603,378
Appropriation to Municipality/County (3)	4,275,000	-	-	-	-	-	4,275,000
Total Unrestricted Net Position Utilized in Proposed Budget	945,802	-	-	-	-	-	945,802
	5,824,180	-	-	-	-	-	5,824,180

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)	\$ 10,071,537	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,071,537
-----	---------------	------	------	------	------	------	---------------

- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
- Maximum Allowable Appropriation to Municipality/County \$ 945,802 \$ - \$ - \$ - \$ - \$ - \$ 945,802
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016 Proposed Capital Budget

Toms River Municipal Utilities Authority
For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer Collection</i>						
Vehicles & Equipment Replacement	\$ 675,000	\$ 675,000				
Partial Rehab of Sewer System	3,600,000	3,600,000				
Project C Description	-					
Project D Description	-					
Total	4,275,000	4,275,000	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 4,275,000	\$ 4,275,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Toms River Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	Fiscal Year Beginning in					
		Current Year Proposed Budget	2017	2018	2019	2020	2021
<i>Sewer Collection</i>							
Vehicles & Equipment Replacen	\$ 2,815,500	\$ 675,000	\$ 285,000	\$ 455,000	\$ 340,000	\$ 840,500	\$ 220,000
Partial Rehab of Sewer System	10,605,000	3,600,000	1,300,000	1,235,000	1,450,000	1,300,000	1,720,000
Project C Description	-	-					
Project D Description	-	-					
Total	13,420,500	4,275,000	1,585,000	1,690,000	1,790,000	2,140,500	1,940,000
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	-	-	-	-	-	-	-
TOTAL	\$ 13,420,500	\$ 4,275,000	\$ 1,585,000	\$ 1,690,000	\$ 1,790,000	\$ 2,140,500	\$ 1,940,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Toms River Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer Collection</i>						
Vehicles & Equipment Replacer	\$ 2,815,500	\$ 2,815,500				
Partial Rehab of Sewer System	10,605,000	10,605,000				
Project C Description	-					
Project D Description	-					
Total	13,420,500	13,420,500	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL	\$ 13,420,500	\$ 13,420,500	\$ -	\$ -	\$ -	\$ -
Total 5 Year Plan per CB-4	\$ 13,420,500					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

Toms River Municipal Utilities Authority
 For the Period January 1, 2016 to December 31, 2016

Reportable Compensation from Authority (W-2/ 1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/ 1099)			Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend								
1 Stephen Acropolis	Exec Director	40							\$ 127,398							\$ 144,305
2 Nicholas Otten	Authority Engineer	40						2,840	107,680							134,361
3 Juan Bellu	Commissioner	2 x			x			-	2,000							22,769
4 Joseph Bliotta	Commissioner	2 x						-	2,000							32,597
5 Deborah Clement	Commissioner	2 x						-	2,000							14,600
6 Virginia Haines	Commissioner	2 x						-	2,000							3,788
7 Carmen Memoli	Commissioner	2 x						-	2,000							32,597
8 Charles Valvano	Commissioner	2 x						-	2,000							32,597
9 Tariq Siddiqui	Commissioner	2 x						-	2,000							4,613
10																-
11																-
12																-
13																-
14																-
15																-
Total:									\$ 249,078	\$ -	\$ 3,340	\$ 169,809	\$ 422,227	\$ -	\$ -	\$ 422,227

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed: 2

Schedule of Health Benefits - Detailed Cost Analysis

Toms River Municipal Utilities Authority
 For the Period January 1, 2016 to December 31, 2016

	# of Covered Members (Medical & Rx) Proposed Budget		Annual Cost Estimate per Employee Proposed Budget		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	# of Covered Members (Medical & Rx) Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost Estimate per Employee Proposed Budget	Annual Cost per Employee Current Year					
Active Employees - Health Benefits - Annual Cost									
Single Coverage	7	9	\$ 10,428	\$ 72,996	9	\$ 10,300	\$ 92,700	\$ (19,704)	-21.3%
Parent & Child	4	2	19,836	79,344	2	17,407	34,815	44,529	127.9%
Employee & Spouse (or Partner)	8	7	18,156	145,248	7	21,634	151,438	(6,190)	-4.1%
Family	18	22	27,984	503,712	22	28,058	617,276	(113,564)	-18.4%
Employee Cost Sharing Contribution (enter as negative -)				(135,000)			(137,213)	2,213	-1.6%
Subtotal	37	40		666,300			759,016	(92,716)	-12.2%
Commissioners - Health Benefits - Annual Cost									
Single Coverage	1	1	10,428	10,428	1	10,817	10,817	(389)	-3.6%
Parent & Child				-			-	(3,477)	#DIV/0!
Employee & Spouse (or Partner)	1	1	18,156	18,156	1	21,633	21,633	(3,477)	-16.1%
Family	3	2	27,984	83,952	2	29,097	58,195	25,757	44.3%
Employee Cost Sharing Contribution (enter as negative -)				(3,200)			(2,757)	(443)	16.1%
Subtotal	5	4		109,336			87,888	21,448	24.4%
Retirees - Health Benefits - Annual Cost									
Single Coverage	16	16	10,428	166,848	16	8,195	131,120	35,728	27.2%
Parent & Child				-			-	-	#DIV/0!
Employee & Spouse (or Partner)	11	10	18,156	199,716	10	18,598	185,976	13,740	7.4%
Family				-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!
Subtotal	27	26		366,564			317,096	49,468	15.6%
GRAND TOTAL	69	70		\$ 1,142,200			\$ 1,164,000	\$ (21,800)	-1.9%

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

NO
 NO

Schedule of Accumulated Liability for Compensated Absences

Toms River Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
D. ACROPOLIS	3	590	x		
M. ANDROWSKI	1	194	x		
M. BARANYAY	12	1,890	x		
R. BARRY	1.5 Hr	42	x		
K. BELLU	2	346		x	
G. BENYOLA	23	5,094		x	
B. BIESTER	7.5 Hr	212	x		
J. BLASI	11	2,440	x		
L. BUNDRA	2.0 Hr	91	x		
R. CARR	3	486	x		
M. CUCCINOTTA	1.0 Hr	28	x		
F. FIRRITO	2	604	x		
N. FRAAS	2	285	x		
M. GALLO	4.5 Hr	88	x		
C. GANT	11	2,544	x		
B. GNAGEY	6	1,258	x		
L. GRIMLEY	7	1,276	x		
D. IARIA	4.5 Hr	142	x		
M. IARIA	6.5 Hr	184	x		
C. JACQUEMOT	5.0 Hr	123	x		
J. LAFFERTY	32	13,217		x	
R. LA ROCCO	50	8,193	x		
M. LEE	29	8,916		x	
A. MANFORTI	3	465	x		
W. MC DONALD	18	4,657	x		
J. MC HUGH	3	565	x		
N. OTTEN	30	11,630		x	
F. PASCARELLA	4	973	x		
R. ROSETTO	51	17,851		x	
B. RUTKOWSKI	34	9,032		x	
E. SAVERINO	7	1,021	x		
W. SCHLACHTER	5	731	x		
M. SICA	3.0 Hr	85	x		
M. SHINN	21	4,707	x		
R. SISTAD	45	12,534	x		
D. SMITH	24	4,096	x		
J. TAILLACQ	7.5 Hr	194	x		
M. TESCH	10	2,331	x		
R. TUTELA	77	16,260	x		
J. YOUNG	20	5,531	x		
Total liability for accumulated compensated absences at beginning of current year		\$ 140,904			

Schedule of Shared Service Agreements

Toms River Municipal Utilities Authority
to
December 31, 2016

For the Period
January 1, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of Toms River	Toms River MUA	Cooperative Pricing System - Vehicle Collision Repairs	Expires 10/14/14 - provision to award to extend for up to two (2) additional one (1) year terms	11/26/2013	10/14/2014	TBD
Township of Toms River	Toms River MUA	Garbage and Recycling Collection	No expiration date on resolution or agreement - cannot exceed satutory duration	12/1/2013	None	None
Toms River MUA	Beachwood Sewerage Authority	Loaning of Equipment, sharing resources and or providing services		2/1/2015	1/31/2016	TBD
Toms River MUA	Borough of Ocean Gate	Loaning of Equipment, sharing resources and or providing services		2/24/2015	2/24/2016	TBD
Toms River MUA	Brick Municipal Utilities Authority	Transporting of Effluent	Per section VII of the agreement - runs for continuous period of the life of the conveying and treating facilities of TR	2/21/1973	None	10,285
Toms River MUA	Island Heights	Maintenance, repair and upkeep of sanitary sewer line, Transporting of effluent	Expired 9/30/12 - provision to extend for one additional five (5) year period	8/1/2014	7/31/2019	14,563
Toms River MUA	Township of Toms River	General services, HVAC maintenance and repair, bus transportation fuel services, printing, food services, technology, vehicle maint, grounds, snow plowing, salting and sanding, custodial, sing shop, architectural and engineering professional services		6/15/2014	6/4/2019	16,058
Borough of Lavallette	Toms River MUA	Authorization of delinquent accounts to be included within Lavallett's tax sale	Expires 12/31/14 with wording regarding self-renewing one (1) year term	9/24/2013	12/31/2014	TBD
Toms River MUA	Toms River Fire District No. 1 & 2	Fueling Facility	Automatically renewed on an annual basis	3/5/2014	3/31/2015	Billed directly by vendor
Toms River MUA	Toms River Business District	Fueling Facility	Automatically renewed on an annual basis	5/28/2013	5/31/2014	Billed directly by vendor
Toms River MUA	Toms River Board of Education	Fueling Facility	Expired 12/31/09 - automaticall renewed on an annual basis	1/27/2009	12/31/2014	Billed directly by vendor
Toms River MUA	Manchester Township	Transporting of Effluent	Required review every 2 years dated 5/20/1991		5/20/1991	177,659
Toms River MUA	Berkely Township	Transporting of Effluent	Agreement expired 3/24/2008.	12/11/2015	11/30/2020	17,829

Schedule of Shared Service Agreements

Toms River Municipal Utilities Authority

December 31, 2016

January 1, 2016

For the Period

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of Toms River	Toms River MUA	Cooperative Pricing System - Car Wash Services		9/21/2015	9/20/2017	
Toms River MUA	Toms River Parking Authority	Snow Plowing Services, Vehicle Maint, Sewer Cleaning, Fuel Service		5/26/2015	5/25/2016	

STATE OF NEW JERSEY
DEPARTMENT OF COMMUNITY AFFAIRS
DIVISION OF LOCAL GOVERNMENT SERVICES
BUREAU OF AUTHORITY REGULATION
TRENTON, N.J.

CERTIFICATION OF AMENDED 2016 BUDGET
Toms River Municipal Utilities Authority

It is hereby certified that the amendment attached hereto complies with the requirements of law, and approval is given pursuant to N.J.A.C. 5:31-2.8.

Department of Community Affairs
Division of Local Government Services
Paul Ewert, Municipal Finance Auditor

By Paul D Ewert, CPA, RMA
For: Timothy J. Cunningham, Director

Date July 8, 2016

Attachment



RESOLUTION OF THE
TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
June 28, 2016

WHEREAS, the Toms River Municipal Utilities Authority budget for the year 2016 was approved by the Commissioners of the Toms River Municipal Utilities Authority on November 24, 2015, and adopted on December 15, 2015, and

WHEREAS, the Toms River Municipal Utilities Authority finds it necessary to increase their 2016 Capital Budget by \$4,400,000 for infrastructure improvements and replacements not budgeted due to timing issues. The appropriation was reviewed and approved by the Commissioners at their regular meeting held on June 28, 2016.

WHEREAS, it is necessary to amend the 2016 Authority Budget.

NOW, THEREFORE, BE IT RESOLVED by the Commissioners of the Toms River Municipal Utilities Authority in the Township of Toms River, County of Ocean, that the following amendment to the adopted 2016 Budget be made:


<u>Line Item</u>	<u>Adopted</u>	<u>Increase</u>	<u>Amended</u>
Capital Budget Appropriation	\$4,275,000	\$4,400,000	\$8,675,000

<u>Line Item</u>	<u>Adopted</u>	<u>Increase</u>	<u>Amended</u>
Unrestricted Net Position to be utilized	\$4,275,000	\$4,400,000	\$8,675,000

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith with the Director of the Division of Local Government Services for approval.

Governing Body Member	Recorded Vote			
	Aye	Nay	Abstain	Absent
Charles S. Valvano	X			
Deborah L. Clement	X			
Tariq M. Siddiqui	X			
Joseph G. Bilotta	X			
Carmen J. Memoli	X			

I, GEORGIA BENYOLA, ASSISTANT SECRETARY OF THE TOMS RIVER MUNICIPAL UTILITIES AUTHORITY, IN THE COUNTY OF OCEAN, STATE OF NEW JERSEY, HEREBY CERTIFY THAT THE ABOVE IS A TRUE COPY OF A RESOLUTION ADOPTED BY THE TOMS RIVER MUNICIPAL UTILITIES AUTHORITY ON THE 28th DAY OF JUNE, 2016.



 GEORGIA BENYOLA, ASSISTANT SECRETARY

2016 Proposed Capital Budget

Toms River Municipal Utilities Authority
 For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewer Collection</i>						
Vehicles & Equipment Replacement	\$ 675,000	\$ 675,000				
Partial Rehab of Sewer System	8,000,000	8,000,000				
Project C Description	-					
Project D Description	-					
Total	8,675,000	8,675,000	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 8,675,000	\$ 8,675,000	\$ -	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Toms River Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	<i>Fiscal Year Beginning in</i>					
		Current Year Proposed Budget	2017	2018	2019	2020	2021
<i>Sewer Collection</i>							
Vehicles & Equipment Replacer	\$ 2,815,500	\$ 675,000	\$ 285,000	\$ 455,000	\$ 340,000	\$ 840,500	\$ 220,000
Partial Rehab of Sewer System	15,005,000	8,000,000	1,300,000	1,235,000	1,450,000	1,300,000	1,720,000
Project C Description	-	-					
Project D Description	-	-					
Total	<u>17,820,500</u>	<u>8,675,000</u>	<u>1,585,000</u>	<u>1,690,000</u>	<u>1,790,000</u>	<u>2,140,500</u>	<u>1,940,000</u>
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>N/A</i>							
Project A Description	-	-					
Project B Description	-	-					
Project C Description	-	-					
Project D Description	-	-					
Total	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL	<u>\$ 17,820,500</u>	<u>\$ 8,675,000</u>	<u>\$ 1,585,000</u>	<u>\$ 1,690,000</u>	<u>\$ 1,790,000</u>	<u>\$ 2,140,500</u>	<u>\$ 1,940,000</u>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Toms River Municipal Utilities Authority

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorizatio n	Capital Grants	Other Sources
<i>Sewer Collection</i>						
Vehicles & Equipment Replacer	\$ 2,815,500	\$ 2,815,500				
Partial Rehab of Sewer System	15,005,000	15,005,000				
Project C Description	-					
Project D Description	-					
Total	<u>17,820,500</u>	<u>17,820,500</u>	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
<i>N/A</i>						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	<u>-</u>	<u>-</u>	-	-	-	-
TOTAL	<u>\$ 17,820,500</u>	<u>\$ 17,820,500</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total 5 Year Plan per CB-4	<u>\$ 17,820,500</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

2016 Net Position Reconciliation

Toms River Municipal Utilities Authority
 For the Period January 1, 2016 to December 31, 2016

Proposed Budget

	Sewer Collection	N/A	N/A	N/A	N/A	N/A	Total All Operations
	\$ 52,545,025						\$ 52,545,025
	35,100,308						35,100,308
	17,444,717						17,444,717
	(1,549,000)						(1,549,000)

TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)

- Less: Invested in Capital Assets, Net of Related Debt (1)
- Less: Restricted for Debt Service Reserve (1)
- Less: Other Restricted Net Position (1)
- Total Unrestricted Net Position (1)
- Less: Designated for Non-Operating Improvements & Repairs
- Less: Designated for Rate Stabilization
- Less: Other Designated by Resolution
- Plus: Accrued Unfunded Pension Liability (1)
- Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)
- Plus: Estimated Income (Loss) on Current Year Operations (2)
- Plus: Other Adjustments (attach schedule)

UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET

Unrestricted Net Position Utilized to Balance Proposed Budget	15,895,717	-	-	-	-	-	15,895,717
Unrestricted Net Position Utilized in Proposed Capital Budget	603,378						603,378
Appropriation to Municipality/County (3)	8,675,000						8,675,000
	945,802						945,802
Total Unrestricted Net Position Utilized in Proposed Budget	10,224,180						10,224,180

PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR

(4)	\$ 5,671,537	-	-	-	-	-	\$ 5,671,537
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- (1) Total of all operations for this line item must agree to audited financial statements.
- (2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.
- (3) Amount may not exceed 5% of total operating appropriations. See calculation below.
 Maximum Allowable Appropriation to Municipality/County \$ 945,802 \$ - \$ - \$ - \$ - \$ - \$ 945,802
- (4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.