

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
Meeting Number Eleven Hundred Sixty

Agenda

September 23, 2014

The regular meeting of the Toms River Municipal Utilities Authority was held on Tuesday, September 23, 2014 at 4:30 P.M. at the office of the Authority, 340 West Water Street, Toms River, New Jersey 08753.

The following were present:

Juan Carlos Bellu, Chairman
Joseph Bilotta, Vice-Chairman
Carmen Memoli, Commissioner
Virginia Haines, Commissioner
Deborah Clement, Commissioner
Charles Valvano, Alt. Commissioner
Tariq Siddiqui, Alt. Commissioner
Stephen Acropolis, Executive Director/Sec'y.-Treas.
James Gluck, Esq., Counsel
James Lafferty, Director of Operations
Rosemary Rosetto, Controller
Nicholas Otten, Authority Engineer
Bernard Rutkowski, Regulatory Compliance/Safety Officer
Kelly Bellu, Administrative Bookkeeping Specialist
Georgia Benyola, Executive Secretary/Assistant Sec'y.

The regular Meeting #1160 was called to order at 4:30 p.m., September 23, 2014 by Chairman Bellu.

Ms. Benyola, Assistant Secretary, reported that in accordance with the Open Public Meetings Law, P. L. 1975, c. 231, notice of this meeting was posted on the Township Bulletin Board, the Authority Bulletin Board, filed with the Clerk's Office, and published in the Asbury Park Press.

Ms. Benyola called the roll. Mr. Siddiqui, Mr. Valvano, Mrs. Clement, Miss Haines, Mr. Memoli, Mr. Bilotta and Mr. Bellu were present.

Minutes of Meetings for Approval

A. Meeting #1159 August 26, 2014 New Submission

A motion was made by Miss Haines and seconded by Mr. Bilotta to approve the minutes of Meeting #1159 August 26, 2014 as written. A roll call vote was taken with Miss Haines, Mr. Bilotta, Mrs. Clement, Mr. Memoli and Mr. Bellu all casting affirmative votes.

Disbursements

A motion was made by Mr. Bilotta and seconded by Mrs. Clement to approve payment of the disbursements as listed in the amount of \$675,796.30. A roll call vote was taken with Mr. Bilotta, Mrs. Clement, Miss Haines, Mr. Memoli and Mr. Bellu all casting affirmative votes.

Additional Disbursements

A motion was made by Miss Haines and seconded by Mr. Memoli to approve payment of the additional disbursements as listed in the amount of \$172.87. A roll call vote was taken with Miss Haines, Mr. Memoli, Mr. Bilotta, Mrs. Clement and Mr. Bellu all casting affirmative votes.

Ratification of Investment & Transfer Resolutions

A motion was made by Mr. Memoli and seconded by Mr. Bilotta to ratify the monthly transfer and investment resolutions. A roll call vote was taken with Mr. Memoli, Mr. Bilotta, Mrs. Clement, Miss Haines and Mr. Bellu all casting affirmative votes.

Financial Reports 6A-F

A motion was made by Mrs. Clement and seconded by Mr. Bilotta to enter the financial reports into the record. A roll call vote was taken with Mrs. Clement, Mr. Bilotta, Miss Haines, Mr. Memoli and Mr. Bellu all casting affirmative votes.

Finance & Investments: 6G

At the end of last week with rates being at 2.65%, Mr. Valvano expected rates to go up again but within the last three days, they went down instead to 2.53%. Mr. Valvano received three CMO quotes with the best being .98 cents on the dollar at a rate of 2.409% but with rates going down again today, Mr. Valvano reported that the quoted rate will probably go down to 2.38% or 2.37%. With the low interest rate that we are currently getting, Chairman Bellu suggested that we might consider investing a smaller amount, anywhere between \$250,000 to \$500,000 depending on the rate. After further discussion, the Board agreed to have Mr. Valvano check prices again. The Chairman suggested that if rates were to drop to 2.35%, but not less than 2.10%, Mr. Valvano could still invest \$250,000, which still would be a better rate than we have currently.

Mr. Valvano asked for a motion to reinvest the available funds in the Ocean First Trust Custodial Account. A motion was made by Mr. Memoli and seconded by Mrs. Clement to reinvest the available funds of \$46,563.97 in the Ocean First Trust Custodial Account. A roll call vote was taken with Mr. Memoli, Mrs. Clement, Miss Haines, Mr. Bilotta and Mr. Bellu all casting affirmative votes.

Operating Reports

A motion was made by Miss Haines and seconded by Mr. Bilotta that the operating reports be accepted as presented. A roll call vote was taken with Miss Haines, Mr. Bilotta, Mr. Memoli, Mrs. Clement and Mr. Bellu all casting affirmative votes.

Development Applications/Major Sub Divisions

No applications were submitted for approval.

The next Authority meeting was confirmed for Tuesday, October 23, 2014 at 4:30 p.m.

Adoption of Resolutions Authorizing Capital Purchases

There were no IPC Purchases for ratification.

Resolution-Convert F-550 Rack Body Truck/D.O.T Cone Truck

A motion was made by Mr. Bilotta and seconded by Mrs. Clement authorizing the Authority to convert their existing 2001 F-550 Rack Body Truck to a D.O.T Certified Cone Truck at a cost not to exceed \$16,135.00. A roll call vote was taken by Mr. Bilotta, Mrs. Clement, Miss Haines, Mr. Memoli and Mr. Bellu all casting affirmative votes.

Resolution-Award Contract-Gravity Sewer Extension & Bypass

A motion was made by Mrs. Clement and seconded by Miss Haines awarding contract to Pillari Brothers Construction, Corp. for the Gravity Sewer Extension and Bypass, Ridgeway Road and Whitesville Road, project at a bid cost not to exceed \$253,452.00. A roll call vote was taken by Mrs. Clement, Miss Haines, Mr. Bilotta, Mr. Memoli and Mr. Bellu all casting affirmative votes.

Approval of Proposed Ten Year Capital Plan 2015-2024

A motion was made by Mrs. Clement and seconded by Mr. Bilotta approving the Proposed Ten Year Capital Plan 2015-2024. A roll call vote was taken with Mrs. Clement, Mr. Bilotta, Mr. Memoli, Miss Haines and Mr. Bellu.

Unfinished Business

None

General Business

Mr. Bellu made reference to report 7I which was added to the Operating Reports to update payroll, health benefits and other HR issues. The Chairman asked about the status of the HIF program. Mr. Acropolis reported that some preliminary reports were discussed at the last meeting however, more information was needed to be obtained and the Director received the approval of the Commissioners to proceed. A main concern was to make sure that the doctors currently used by the employees would still be available under the HIF plan. Employees were asked to submit a list of their current doctors. Once received, they will be sent to Connor/Strong to do a comparison with HIF. Last Thursday, the Director called a meeting to explain to all the workers exactly what we were trying to accomplish. The Director mentioned that before anything would become official, Connor/Strong would be asked to come in to meet everyone and answer any questions they may have. Mr. Acropolis also mentioned that this insurance would have to be equal to or better than what we currently have as per the Union contract. The Board will also have to make a decision at the October meeting since a sixty day notice would have to be given to the State Health Benefits Plan if not renewed.

Committee Reports

Personnel – Miss Haines reported that the last remaining employees, less than 10%, no longer had to punch in and out for lunch. The employees were very pleased with the change.

Legal-

- * Mr. Gluck reported that the law suit was filed against the contractor that damaged our sewer line.
- * Mr. Gluck reported that we have final judgment against Do All Construction that was docketed. The individual who was the principal of the corporation did file bankruptcy but the corporation did not.
- * Mr. Gluck mentioned that his office had reviewed and prepared the resolution to award contract to Gravity Sewer Extension & Bypass which was approved earlier in the meeting.

Mr. Acropolis also mentioned that Shore Connections had recently called and he would like to discuss it further in Executive Session.

Engineering -

* A meeting was held on September 19th with Mr. Acropolis, Mr. Otten, Mr. Siddiqui, Mr. Lafferty and Mrs. Clement in attendance. Mrs. Clement reported that a discussion was held regarding the on-going drying pads which are being considered to be placed in the paved maintenance yard south gate because of its close availability to a nearby manhole. This is where they would be storing debris from the clean-up of the 3-1/2 miles of large diameter pipe that ultimately will be sent to the landfill. Mr. Lafferty advised the Committee that these lines are half filled with grit which need to be cleaned out and placed in the drying pads. According to Mrs. Clement, Mr. Siddiqui will contact the OCUA to see if we could obtain a copy of their original plans for the drying pads, as they already have them at their facility. It was also established that our crew will be able to build them.

* Mrs. Clement was happy to report that Mr. Otten met with NJDEP and as of this date, the Authority is in good standing with all aspects of the NJEIT Financing Program.

* In regards to the capital project to install piping, Mrs. Clement mentioned that the bid for the modified design was awarded to Pillari Brothers for the sum of \$253,452.

Public Comment

Chairman Bellu opened the meeting to comments from the Public. With no public comments, Chairman Bellu closed the public portion of the meeting.

Correspondence

None

Resolution to Enter Executive Session

A motion was made by Miss Haines and seconded by Mrs. Clement to adopt the resolution to enter Executive Session at 5:15 p.m. to discuss personnel matters, litigation and potential litigation. A roll call vote was taken with Miss Haines, Mrs. Clement, Mr. Memoli, Mr. Bilotta and Mr. Bellu all casting affirmative votes.

Public Session reconvened at 5:30 p.m.

With no further business before the Board, a motion was made by Miss Haines and seconded by Mrs. Clement to adjourn the meeting at 5:30 p.m. The motion was carried by unanimous voice vote.