

*Authority Budget of:*

**ADOPTED COPY**

LOCAL GOVT SERVICES  
**Toms River Municipal Utilities Authority**  
2017 DEC 21 P 1:42  
2017 DEC 21 P 1:41

State Filing Year

2018

**APPROVED COPY**

*For the Period:*

*January 1, 2018*

*to*

*December 31, 2018*

RECEIVED  
TOMS RIVER MUA  
  
DEC 28 2017  
  
340 WEST WATER ST  
TOMS RIVER NJ 08753

[www.tomsrivermua.org](http://www.tomsrivermua.org)

Authority Web Address

Department Of



Community  
Affairs

RECEIVED  
DEC - 4 2017  
DIVISION OF  
LOCAL GOVERNMENT SERVICES

RECEIVED  
TOMS RIVER MUA  
  
DEC 14 2017  
  
340 WEST WATER ST  
TOMS RIVER NJ 08753

*Division of Local Government Services*

DEC 14 2017

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

340 WEST WATER ST  
TOMS RIVER NJ 08753

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Toms River Municipal Utilities Authority for the fiscal year ending December 31, 2018 made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

12/8/2017

Date

By Paul D. Ewert CPA, RMA

Paul Ewert, Supervising Municipal Finance Auditor  
Division of Local Government Services

CONDITIONS

Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2.1 et seq., each Authority in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Toms River Municipal Utilities Authority submitted its introduced budget for the fiscal year ending December 31, 2018 to the Director for review and approval. During the review of the 2018 budget for the Authority, it was concluded that the Authority will need to adopt the 2018 Rate Schedule Resolution.

The 2018 budget is approved pending the adoption of the 2018 Rate Schedule Resolution.

When the 2018 Rate Schedule Resolution has been adopted, the Authority should proceed as follows:

Upon the adoption of the 2018 Rate Schedule Resolution for the Toms River Municipal Utilities Authority, the Authority may adopt the 2018 budget and submit the 2018 Rate Schedule Resolution and the 2018 Adopted Budget, including pages C-6 and C-7 (which refer to the adoption), to the Division for the Director's approval.

2018

**TOMS RIVER MUNICIPAL UTILITIES**

**AUTHORITY BUDGET**

FISCAL YEAR: FROM Jan 1, 2018 TO Dec 31, 2018

For Division Use Only

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Conditional Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwrt CPA, RMA Date: 12/22/2017

DEC 14 2017

STATE OF NEW JERSEY  
DEPARTMENT OF COMMUNITY AFFAIRS  
DIVISION OF LOCAL GOVERNMENT SERVICES  
BUREAU OF AUTHORITY REGULATION  
TRENTON, N.J.

340 WEST WATER ST  
TOMS RIVER NJ 08753

CONDITIONAL CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved budget of the Toms River Municipal Utilities Authority for the fiscal year ending December 31, 2018 made a part hereof complies with the requirements of law and regulation except for the conditions noted below, and approval is given pursuant to N.J.S.A. 40A:5A-11 subject to the correction of such conditions.

12/8/2017

Date

By Paul D. Ewert CPA, RMA  
Paul Ewert, Supervising Municipal Finance Auditor  
Division of Local Government Services

CONDITIONS

Pursuant to N.J.S.A. 40A:5A-10 and 11 of the Local Authorities Fiscal Control Law and N.J.A.C. 5:31-2.1 et seq., each Authority in the State of New Jersey is required to submit a budget for each fiscal year to the Director of the Division of Local Government Services for review and approval. In accordance with these statutory and regulatory requirements, the Toms River Municipal Utilities Authority submitted its introduced budget for the fiscal year ending December 31, 2018 to the Director for review and approval. During the review of the 2018 budget for the Authority, it was concluded that the Authority will need to adopt the 2018 Rate Schedule Resolution.

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**2018 AUTHORITY BUDGET**

**Certification Section**

# 2018 PREPARER'S CERTIFICATION

## TOMS RIVER MUNICIPAL UTILITIES

### AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan 1, 2018 TO: Dec 31, 2018

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:	<i>Rosemary Rosette</i>		
Name:	Rosemary Rosette		
Title:	CFO		
Address:	340 West Water Street, Toms River, NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	<a href="mailto:rrosetto@tomsrivermua.org">rrosetto@tomsrivermua.org</a>		

# 2018 APPROVAL CERTIFICATION

## TOMS RIVER MUNICIPAL UTILITIES

### AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan 1, 2018 TO: Dec 31, 2018

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Toms River Municipal Utilities Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 28th day of November, 2017

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Stephen C Acropolis		
Title:	Exec. Director/Secretary/Treasurer		
Address:	340 West Water Street, Toms River, NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	<a href="mailto:sacropolis@tomsvrivermua.rg">sacropolis@tomsvrivermua.rg</a>		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	www.tomsrivermua.org
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All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

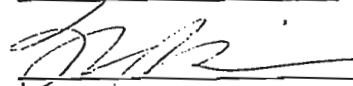
Name of Officer Certifying compliance

Stephen C. Acropolis

Title of Officer Certifying compliance

Exec Director/Sec/Treasurer

Signature





# 2018 AUTHORITY BUDGET RESOLUTION

## TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2018 TO: Dec 31, 2018

WHEREAS, the Annual Budget and Capital Budget for the Toms River Municipal Utilities Authority for the fiscal year beginning, Jan 1, 2018 and ending, Dec 31, 2018 has been presented before the governing body of the Toms River Municipal Utilities Authority at its open public meeting of November 28, 2017; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 18,741,953 , Total Appropriations, including any Accumulated Deficit if any, of \$ 20,453,796 and Total Unrestricted Net Position utilized of \$ 1,711,843; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ 6,010,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$ 6,010,000; and

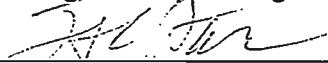
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Toms River Municipal Utilities Authority, at an open public meeting held on November 28, 2017 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Toms River Municipal Utilities Authority for the fiscal year beginning, Jan 1, 2018 and ending, Dec 31, 2018 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Toms River Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 19, 2017.

  
\_\_\_\_\_  
(Secretary's Signature)

11/28/17  
(Date)

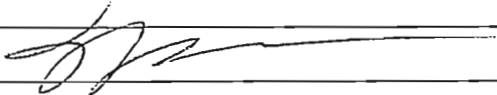
Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Bellu, Juan	X			
Bilotta, Joseph	X			
Clement, Deborah	X			
Memoli, Carmen	X			
Valvano, Charles	X			

**2018 ADOPTION CERTIFICATION**  
**TOMS RIVER MUNICIPAL UTILITIES**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM: Jan 1, 2018 TO: Dec 31, 2018**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Toms River Municipal Utilities Authority, pursuant to N.J.A.C. 5:31-2.3, on the 19th day of, December, 2017.

Officer's Signature:			
Name:	Stephen C. Acropolis		
Title:	Executive Director/Secretary/Treasurer		
Address:	340 West Water Street, Toms River, NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	<a href="mailto:sacropolis@tomsrivermua.org">sacropolis@tomsrivermua.org</a>		

# 2018 ADOPTED BUDGET RESOLUTION

## TOMS RIVER MUNICIPAL UTILITIES

### AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2018 TO: Dec 31, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Toms River Municipal Utilities Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Toms River Municipal Utilities Authority at its open public meeting of December 19, 2017; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 18,741,953, Total Appropriations, including any Accumulated Deficit, if any, of \$20,453,796 and Total Unrestricted Net Position utilized of \$1,711,843; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$6,010,000 and Total Unrestricted Net Position planned to be utilized of \$ 6,010,000; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Toms River Municipal Utilities Authority, at an open public meeting held on December 19, 2017 that the Annual Budget and Capital Budget/Program of the Toms River Municipal Utilities Authority for the fiscal year beginning, Jan 1, 2018 and, ending, Dec 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

12-19-17

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Deborah L. Clement	X			
Joseph G. Bilotta	X			
Charles S. Valvano	X			
Carmen J. Memoli	X			
Juan Carlos Bellu	X			

**2018 AUTHORITY BUDGET**

**Narrative and Information Section**

# 2018 AUTHORITY BUDGET MESSAGE & ANALYSIS

## TOMS RIVER MUNICIPAL UTILITIES

### AUTHORITY BUDGET

FISCAL YEAR: FROM: Jan 1, 2018 TO: Dec 31, 2018

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase. **SEE ATTACHED**
2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget. **SEE ATTACHED**
3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **SEE ATTACHED**
4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered. **SEE ATTACHED**
5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.). **SEE ATTACHED**
6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68) **NO DEFICIT**
7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. **RATE ATTACHED-Increase in Connection Fees for 2018 in accordance with N.J.A.40:14B-22**

**2018 AUTHORITY BUDGET MESSAGE & ANALYSIS**  
**TOMS RIVER MUNICIPAL UTILITIES**  
**ATTACHMENT FOR PAGE N-1**

Explanation of +/-10% variances of the proposed 2018 Annual Budget on page F-4 and F2

- (1) Other unrestricted net position utilized: decrease -31.2% operating expenses were less vs increase in Capital expenditures.
- (2) Impact of the proposed Annual Budget on Anticipated Revenues: The proposed 2018 deficit proposes no impact as the deficit will be funded by the Authority's Rate Stabilization Reserves to maintain rates and the Capital Budget program will be funded by the System Renovation Reserves.  
Other Revenue-Engineering & Inspection Fees: +200% increase based on the number of estimated and type of inspections, actual dollar increase is \$10,000.  
Connection Fees/Business/Commercial: -27.2 decrease based on Authority's receipt of plans and Authority's engineer estimate.
- (3) State of the local/regional economy impact: The local and regional economy has not fully recovered from Super Sandy Storm. Utilizing the Reserves to maintain rates helps to eliminate any negative impact.
- (4) Utilizing Unrestricted Net Position: The Authority proposes utilization of Unrestricted net assets to avoid raising sewer service fees.
- (5) Transfer of funds: Only the Township Appropriation of 5% of the Authority's Operating Budget is budgeted, no other funds to the County or Municipality as a subsidy or a shared service.
- (6) No Deficit
- (7) Rate Schedule attached

# AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	Toms River Municipal Utilities Authority		
<b>Federal ID Number:</b>	21-6001554		
<b>Address:</b>	340 West Water St		
<b>City, State, Zip:</b>	Toms River	NJ	08753
<b>Phone: (ext.)</b>	732-240-3500 X 111	<b>Fax:</b>	732-244-4691

<b>Preparer's Name:</b>	Rosemary Rosetto		
<b>Preparer's Address:</b>	340 West Water St		
<b>City, State, Zip:</b>	Toms River	NJ	08753
<b>Phone: (ext.)</b>	732-240-3500 X 112	<b>Fax:</b>	732-244-4691
<b>E-mail:</b>	rrosetto@tomsrivermua.org		

<b>Chief Executive Officer:</b>	Stephen C. Acropolis		
<b>Phone: (ext.)</b>	732-240-3500 X 111	<b>Fax:</b>	732-244-4691
<b>E-mail:</b>	sacropolis@tomsrivermua.org		

<b>Chief Financial Officer:</b>	Rosemary Rosetto		
<b>Phone: (ext.)</b>	732-240-3500 X112	<b>Fax:</b>	732-244-4691
<b>E-mail:</b>	rrosetto@tomsrivermua.org		

<b>Name of Auditor:</b>	Frank Holman		
<b>Name of Firm:</b>	Holman, Frenia, Allison P.C.		
<b>Address:</b>	680 Hooper Ave Bldg B suite 201		
<b>City, State, Zip:</b>	Toms River	NJ	08753
<b>Phone: (ext.)</b>	732-797-1333	<b>Fax:</b>	732-797-1022
<b>E-mail:</b>			

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2018 TO: Dec 31, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 59
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 Transmittal of Wage and Tax Statements: \$ 3,059,824.10
- 3) Provide the number of regular voting members of the governing body: 5
- 4) Provide the number of alternate voting members of the governing body: 2
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? Yes If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority. Attached
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. Attach a narrative of your Authority's procedures for all employees. The Authority uses process 1,2,3 listed here.
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.



- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
  - b. Travel for companions NO
  - c. Tax indemnification and gross-up payments NO
  - d. Discretionary spending account NO
  - e. Housing allowance or residence for personal use NO
  - f. Payments for business use of personal residence NO
  - g. Vehicle/auto allowance or vehicle for personal use NO
  - h. Health or social club dues or initiation fees NO
  - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? NO If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

AUTHORITY INFORMATIONAL QUESTIONNAIRE  
TOMS RIVER MUNICIPAL UTILITIES  
AUTHORITY  
ATTACHMENT FOR PAGE N-3 QUESTION # 5

Question 5: Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year.

**YES:** Chairman Juan Carlos Bellu and Vice Chair Carmen J Memoli are partners in an accounting business.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
TOMS RIVER MUNICIPAL UTILITIES  
AUTHORITY**

**FISCAL YEAR: FROM: Jan 1, 2018 TO: Dec 31, 2018**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2017 or 2018. The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018, the most recent W-2 and 1099 should be used 2017 or 2016 (60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2017, with 2017 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

**2018 AUTHORITY BUDGET**

**Financial Schedules Section**

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period January 1, 2018 to December 31, 2018

Toms River Municipal Utilities Authority  
 Reportable Compensation from Authority (W-2/1099)

Position (For checks more than 1 Column for each person) 2/1099

Name	Title	Average Hours per-Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where Individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Stephen Acropolis	Exec Director	40	x					\$ 169,669	500	\$ 500	\$ 26,935	\$ 196,004	None	N/A	N/A	\$ -	\$ -	\$ 196,004
2 Nicholas Otten	Authority Engineer	40				x		118,772	5,338	5,338	22,339	146,449	None	N/A	N/A	\$ -	\$ -	146,449
3 Juan Bellu	Commissioner	2 x						2,000			24,254	26,254	None	N/A	N/A	\$ -	\$ -	26,254
4 Joseph Bilotto	Commissioner	2 x						2,000			31,214	33,214	None	N/A	N/A	\$ -	\$ -	33,214
5 Deborah Clement	Commissioner	2 x						2,000			12,098	14,098	None	N/A	N/A	\$ -	\$ -	14,098
6 Charles Volvino	Commissioner	2 x						2,000			31,214	33,214	None	N/A	N/A	\$ -	\$ -	33,214
7 Tariq Siddiqui	Commissioner	2 x						2,000			230	2,230	None	N/A	N/A	\$ -	\$ -	2,230
8 Carmen Memoli	Commissioner	2 x						2,000			230	2,230	None	N/A	N/A	\$ -	\$ -	2,230
9											0	0	None	N/A	N/A	\$ -	\$ -	0
10											0	0	None	N/A	N/A	\$ -	\$ -	0
11											0	0	None	N/A	N/A	\$ -	\$ -	0
12											0	0	None	N/A	N/A	\$ -	\$ -	0
13											0	0	None	N/A	N/A	\$ -	\$ -	0
14											0	0	None	N/A	N/A	\$ -	\$ -	0
15											0	0	None	N/A	N/A	\$ -	\$ -	0
<b>Total:</b>								\$ 259,441	\$ -	\$ 5,838	\$ 148,414	\$ 453,693				\$ -	\$ -	\$ 453,693

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

Toms River Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

	# of Covered Members (Medical & Rx)		Annual Cost Estimate per Employee		Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior year Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Proposed Budget	Proposed Budget	Proposed Budget						
<b>Active Employees - Health Benefits - Annual Cost</b>										
Single Coverage	13	\$ 8,540	\$ 111,020	12	\$ 8,962	\$ 107,544	\$ 3,476		3.2%	
Parent & Child	2	17,376	34,752	3	16,929	50,787	(16,035)		-31.6%	
Employee & Spouse (or Partner)	10	11,892	118,920	8	14,471	115,768	3,152		2.7%	
Family	23	20,403	469,269	27	23,940	646,380	(177,111)		-27.4%	
Employee Cost Sharing Contribution (enter as negative -)			(125,900)			(128,000)	2,100		-1.6%	
<b>Subtotal</b>	<b>48</b>		<b>608,061</b>	<b>50</b>		<b>792,479</b>	<b>(184,418)</b>		<b>-23.3%</b>	
<b>Commissioners - Health Benefits - Annual Cost</b>										
Single Coverage	1	11,364	11,364	1	11,060	11,060	304		2.7%	
Parent & Child	0			0					#DIV/0!	
Employee & Spouse (or Partner)	1	22,716	22,716	1	22,109	22,109	607		2.7%	
Family	2	29,676	59,352	2	28,628	57,256	2,096		3.7%	
Employee Cost Sharing Contribution (enter as negative -)			(3,500)			(3,000)	(500)		16.7%	
<b>Subtotal</b>	<b>4</b>		<b>89,932</b>	<b>4</b>		<b>87,425</b>	<b>2,507</b>		<b>2.9%</b>	
<b>Retirees - Health Benefits - Annual Cost</b>										
Single Coverage	14	6,948	97,272	12	7,422	89,064	8,208		9.2%	
Parent & Child									#DIV/0!	
Employee & Spouse (or Partner)	12	30,343	364,116	14	25,903	362,642	1,474		0.4%	
Family									#DIV/0!	
Employee Cost Sharing Contribution (enter as negative -)									#DIV/0!	
<b>Subtotal</b>	<b>26</b>		<b>461,388</b>	<b>26</b>		<b>451,706</b>	<b>9,682</b>		<b>2.1%</b>	
<b>GRAND TOTAL</b>	<b>78</b>		<b>\$ 1,159,381</b>	<b>80</b>		<b>\$ 1,331,610</b>	<b>\$ (172,229)</b>		<b>-12.9%</b>	

Is medical coverage provided by the SHBP (Yes or No)?  No  Yes or No  
 Is prescription drug coverage provided by the SHBP (Yes or No)?  No  Yes or No

**Note:** Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Toms River Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

Complete the below table for the Authority's accrued liability for compensated absences.

Legal Basis for Benefit (check applicable items)

Individuals Eligible for Benefit	TOTAL HOURS OF Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Approved Labor Agreement	Resolution	Individual Employment Agreement
D. ACROPOLIS	49.0	1,550	x		
M. ANDROWSKI	24.5	586	x		
M. BARANYAY	97.0	2,068	x		
R. BARRY	31.5	1,045	x		
C. BENSON	5.0	131	x		
G. BENYOLA	165.0	4,755		x	
B. BIESTER	15.5	89	x		
J. BLASI	88.5	2,626	x		
L. BUNDR	3.0	143	x		
R. CARR	31.0	839	x		
M. CUCCINOTTA	13.5	401	x		
F. FIRRITO	26.0	942	x		
N. FRAAS	106.0	2,536	x		
C. GANT	105.5	3,130	x		
T. GREITZ	36.0	607	x		
B. GNAGEY	68.0	2,152	x		
L. GRIMLEY	120.0	2,870	x		
M. IARIA	15.5	460	x		
C. JACQUEMOT	18.0	463	x		
M. LEE	300.0	11,949		x	
A. MANFORTI	43.0	1,058		x	
W. MC DONALD	202.0	7,504	x		
J. MCHUGH	21.5	638	x		
E. MEMOLI	38.0	859	x		
E. OLSON	20.0	337	x		
N. OTTEN	271.0	14,694		x	
F. PASCARELLA	44.5	1,320	x		
V. PICCOLI	89.0	1,893	x		
A. POLHEMUS	22.0	437	x		
R. ROSETTO	470.5	21,599		x	
B. RUTKOWSKI	255.5	9,959		x	
E. SAVERINO	116.0	2,954	x		
W. SCHLACHTER	87.5	2,230	x		
M. SHINN	191.5	5,682	x		
M. SICA	3.0	89	x		
R. SISTAD	448.5	16,251	x		
D. SMITH	271.5	6,589	x		
J. TAILLACQ	45.0	1,295	x		
M. TESCH	102.5	3,520	x		
C. TOYE	8.0	209		x	
R. TUTELA	639.5	18,505		x	
J. YOUNG	191.5	6,881	x		
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$ 163,794</b>			

# Schedule of Shared Service Agreements

For the Period **January 1, 2018** to **December 31, 2018**  
**Toms River Municipal Utilities Authority**

*Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.*

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
Township of Toms River	Toms River MUA	Garbage and Recycling Collection	No expiration date on resolution or agreement - cannot exceed statutory duration	12/1/2013	None	None
Toms River MUA	Borough of Ocean Gate	Loaning of Equipment, sharing resources and or providing services		2/24/2015	2/24/2018	TBD
Toms River MUA	Island Heights	Maintenance, repair and upkeep of sanitary sewer line, Transporting of effluent	Expired 9/30/12 - provision to extend for one additional five (5) year period	8/1/2014	7/31/2019	\$ 14,563
Toms River MUA	Township of Toms River	General services, HVAC maintenance and repair, bus transportation fuel services, printing, food services, technology, vehicle maint, grounds, snow plowing, salting and sanding, custodial, sing shop, architectural and engineering professional services		6/15/2014	6/4/2019	\$ 16,058
Toms River MUA	Toms River Parking Authority	Snow Plowing Services, Vehicle Maint, Sewer Cleaning, Fuel Service		5/26/2015	5/25/2018	TBD

If No Shared Services X this Box



**SUMMARY**

Toms River Municipal Utilities Authority  
 For the Period January 1, 2018 to December 31, 2018

	Operation #1	Sewer Collection	N/A	N/A	N/A	N/A	Total All Operations	FY 2017 Adopted Budget Total All Operations	All Operations	All Operations	All Operations	All Operations	FY 2018 Proposed Budget	
													Total All Operations	% Increase (Decrease) Proposed vs. Adopted
<b>REVENUES</b>														
Total Operating Revenues	\$ -	\$ 18,569,722	\$ -	\$ -	\$ -	\$ -	\$ 18,569,722	\$ 18,489,922	\$ 79,800	\$ 79,800	\$ 79,800	\$ 79,800	0.4%	
Total Non-Operating Revenues	-	172,230	-	-	-	-	172,230	178,235	(6,005)	(6,005)	(6,005)	(6,005)	-3.4%	
Total Anticipated Revenues	-	18,741,952	-	-	-	-	18,741,952	18,668,157	73,795	73,795	73,795	73,795	0.4%	
<b>APPROPRIATIONS</b>														
Total Administration	-	2,124,664	-	-	-	-	2,124,664	2,122,660	2,004	2,004	2,004	2,004	0.1%	
Total Cost of Providing Services	-	16,585,886	-	-	-	-	16,585,886	16,898,338	(312,452)	(312,452)	(312,452)	(312,452)	-1.8%	
Total Principal Payments on Debt Service In Lieu of Depreciation	-	666,107	-	-	-	-	666,107	611,107	55,000	55,000	55,000	55,000	9.0%	
Total Operating Appropriations	-	19,376,657	-	-	-	-	19,376,657	19,632,105	(255,448)	(255,448)	(255,448)	(255,448)	-1.3%	
Total Interest Payments on Debt	-	108,306	-	-	-	-	108,306	116,056	(7,750)	(7,750)	(7,750)	(7,750)	-6.7%	
Total Other Non-Operating Appropriations	-	968,833	-	-	-	-	968,833	981,605	(12,772)	(12,772)	(12,772)	(12,772)	-1.3%	
Total Non-Operating Appropriations	-	1,077,139	-	-	-	-	1,077,139	1,097,661	(20,522)	(20,522)	(20,522)	(20,522)	-1.9%	
Accumulated Deficit	-	-	-	-	-	-	-	-	-	-	-	-	#DIV/0!	
Total Appropriations and Accumulated Deficit	-	20,453,796	-	-	-	-	20,453,796	20,729,766	(275,970)	(275,970)	(275,970)	(275,970)	-1.3%	
Less: Total Unrestricted Net Position Utilized	-	1,711,844	-	-	-	-	1,711,844	2,061,609	(349,765)	(349,765)	(349,765)	(349,765)	-17.0%	
Net Total Appropriations	-	18,741,952	-	-	-	-	18,741,952	18,668,157	73,795	73,795	73,795	73,795	0.4%	
<b>ANTICIPATED SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!	

# Revenue Schedule

Toms River Municipal Utilities Authority

For the Period January 1, 2018 to December 31, 2018

	<b>FY 2018 Proposed Budget</b>						FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted	
	Operation #1	Sewer Collection	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING REVENUES</b>										
<i>Service Charges</i>										
Residential		13,910,517					\$ 13,910,517	\$ 13,800,459	\$ 110,058	0.8%
Business/Commercial		3,534,965					3,534,965	3,465,879	69,086	2.0%
Industrial							-	-	-	#DIV/0!
Intergovernmental		275,500					275,500	275,500	-	0.0%
Other							-	-	-	#DIV/0!
<b>Total Service Charges</b>	-	<b>17,720,982</b>	-	-	-	-	<b>17,720,982</b>	<b>17,541,838</b>	<b>179,144</b>	<b>1.0%</b>
<i>Connection Fees</i>										
Residential		370,330					370,330	400,060	(29,730)	-7.4%
Business/Commercial		213,410					213,410	293,024	(79,614)	-27.2%
Industrial							-	-	-	#DIV/0!
Intergovernmental							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Connection Fees</b>	-	<b>583,740</b>	-	-	-	-	<b>583,740</b>	<b>693,084</b>	<b>(109,344)</b>	<b>-15.8%</b>
<i>Parking Fees</i>										
Meters							-	-	-	#DIV/0!
Permits							-	-	-	#DIV/0!
Fines/Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Parking Fees</b>	-	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>										
Other Revenue - Engineering & Inspection		15,000					15,000	5,000	10,000	200.0%
Other Revenue - Delinquent Charges		250,000					250,000	250,000	-	0.0%
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
Type in (Grant, Other Rev)							-	-	-	#DIV/0!
<b>Total Other Revenue</b>	-	<b>265,000</b>	-	-	-	-	<b>265,000</b>	<b>255,000</b>	<b>10,000</b>	<b>3.9%</b>
<b>Total Operating Revenues</b>	-	<b>18,569,722</b>	-	-	-	-	<b>18,569,722</b>	<b>18,489,922</b>	<b>79,800</b>	<b>0.4%</b>
<b>NON-OPERATING REVENUES</b>										
<i>Other Non-Operating Revenues (List)</i>										
Other Non-Operating Revenue - Misc		50,000					50,000	50,000	-	0.0%
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
Type in							-	-	-	#DIV/0!
<b>Total Other Non-Operating Revenue</b>	-	<b>50,000</b>	-	-	-	-	<b>50,000</b>	<b>50,000</b>	-	<b>0.0%</b>
<i>Interest on Investments &amp; Deposits (List)</i>										
Interest Earned		122,230					122,230	128,235	(6,005)	-4.7%
Penalties							-	-	-	#DIV/0!
Other							-	-	-	#DIV/0!
<b>Total Interest</b>	-	<b>122,230</b>	-	-	-	-	<b>122,230</b>	<b>128,235</b>	<b>(6,005)</b>	<b>-4.7%</b>
<b>Total Non-Operating Revenues</b>	-	<b>172,230</b>	-	-	-	-	<b>172,230</b>	<b>178,235</b>	<b>(6,005)</b>	<b>-3.4%</b>
<b>TOTAL ANTICIPATED REVENUES</b>	\$ -	<b>\$ 18,741,952</b>	\$ -	\$ -	\$ -	\$ -	<b>\$ 18,741,952</b>	<b>\$ 18,668,157</b>	<b>\$ 73,795</b>	<b>0.4%</b>

# Prior Year Adopted Revenue Schedule

Toms River Municipal Utilities Authority

<i>FY 2017 Adopted Budget</i>							
OPERATING REVENUES	Operation #1	Sewer Collection	N/A	N/A	N/A	N/A	Total All Operations
<i>Service Charges</i>							
Residential		13,800,459					\$ 13,800,459
Business/Commercial		3,465,879					3,465,879
Industrial							-
Intergovernmental		275,500					275,500
Other							-
Total Service Charges	-	17,541,838	-	-	-	-	17,541,838
<i>Connection Fees</i>							
Residential		400,060					400,060
Business/Commercial		293,024					293,024
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	693,084	-	-	-	-	693,084
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue - Engineering & Inspection		5,000					5,000
Other Revenue - Delinquent Charges		250,000					250,000
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Type in (Grant, Other Rev)							-
Total Other Revenue	-	255,000	-	-	-	-	255,000
Total Operating Revenues	-	18,489,922	-	-	-	-	18,489,922
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating Revenue - Misc		50,000					50,000
Type in							-
Type in							-
Type in							-
Type in							-
Type in							-
Total Other Non-Operating Revenues	-	50,000	-	-	-	-	50,000
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned		128,235					128,235
Penalties							-
Other							-
Total Interest	-	128,235	-	-	-	-	128,235
Total Non-Operating Revenues	-	178,235	-	-	-	-	178,235
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ -</b>	<b>\$ 18,668,157</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,668,157</b>

# Appropriations Schedule

Toms River Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

	<b>FY 2018 Proposed Budget</b>						<b>FY 2017 Adopted Budget</b>	<b>\$ Increase (Decrease) Proposed vs. Adopted</b>	<b>% Increase (Decrease) Proposed vs. Adopted</b>	
	Operation #1	Sewer Collection	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations	
							Total All Operations	All Operations	All Operations	
<b>OPERATING APPROPRIATIONS</b>										
<i>Administration - Personnel</i>										
Salary & Wages		\$ 883,662					\$ 883,662	\$ 848,460	\$ 35,202	4.1%
Fringe Benefits		427,789				427,789	438,187	(10,398)	-2.4%	
Total Administration - Personnel	-	1,311,451	-	-	-	1,311,451	1,286,647	24,804	1.9%	
<i>Administration - Other (List)</i>										
Other Admin Expense		813,213				813,213	836,013	(22,800)	-2.7%	
Type In Description						-	-	-	#DIV/0!	
Type In Description						-	-	-	#DIV/0!	
Type In Description						-	-	-	#DIV/0!	
Miscellaneous Administration*						-	-	-	#DIV/0!	
Total Administration - Other	-	813,213	-	-	-	813,213	836,013	(22,800)	-2.7%	
Total Administration	-	2,124,664	-	-	-	2,124,664	2,122,660	2,004	0.1%	
<i>Cost of Providing Services - Personnel</i>										
Salary & Wages		2,762,638				2,762,638	2,740,895	21,743	0.8%	
Fringe Benefits		1,289,394				1,289,394	1,362,101	(72,707)	-5.3%	
Total COPS - Personnel	-	4,052,032	-	-	-	4,052,032	4,102,996	(50,964)	-1.2%	
<i>Cost of Providing Services - Other (List)</i>										
Other COPS Expense		12,533,854				12,533,854	12,795,342	(261,488)	-2.0%	
Type In Description						-	-	-	#DIV/0!	
Type In Description						-	-	-	#DIV/0!	
Type In Description						-	-	-	#DIV/0!	
Miscellaneous COPS*						-	-	-	#DIV/0!	
Total COPS - Other	-	12,533,854	-	-	-	12,533,854	12,795,342	(261,488)	-2.0%	
Total Cost of Providing Services	-	16,585,886	-	-	-	16,585,886	16,898,338	(312,452)	-1.8%	
Total Principal Payments on Debt Service In Lieu of Depreciation	-	666,107	-	-	-	666,107	611,107	55,000	9.0%	
Total Operating Appropriations	-	19,376,657	-	-	-	19,376,657	19,632,105	(255,448)	-1.3%	
<b>NON-OPERATING APPROPRIATIONS</b>										
Total Interest Payments on Debt Operations & Maintenance Reserve	-	108,306	-	-	-	108,306	116,056	(7,750)	-6.7%	
Renewal & Replacement Reserve						-	-	-	#DIV/0!	
Municipality/County Appropriation		968,833				968,833	981,605	(12,772)	-1.3%	
Other Reserves						-	-	-	#DIV/0!	
Total Non-Operating Appropriations	-	1,077,139	-	-	-	1,077,139	1,097,661	(20,522)	-1.9%	
TOTAL APPROPRIATIONS	-	20,453,796	-	-	-	20,453,796	20,729,766	(275,970)	-1.3%	
<b>ACCUMULATED DEFICIT</b>										
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	-	20,453,796	-	-	-	20,453,796	20,729,766	(275,970)	-1.3%	
<b>UNRESTRICTED NET POSITION UTILIZED</b>										
Municipality/County Appropriation	-	968,833	-	-	-	968,833	981,605	(12,772)	-1.3%	
Other		743,011				743,011	1,080,004	(336,993)	-31.2%	
Total Unrestricted Net Position Utilized	-	1,711,844	-	-	-	1,711,844	2,061,609	(349,765)	-17.0%	
TOTAL NET APPROPRIATIONS	-	\$ 18,741,952	-	-	-	\$ 18,741,952	\$ 18,668,157	\$ 73,795	0.4%	

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ - \$ 968,832.85 \$ - \$ - \$ - \$ - \$ 968,832.85

**TOMS RIVER MUNICIPAL UTILITIES AUTHORITY  
2018 OPERATING BUDGET**

	<u>2018 BUDGET</u>
<u>INSURANCE</u>	
AUTO & GENERAL LIABILITY	42,000
PROPERTY	90,500
PUBLIC OFFICIALS	17,000
ENVIRONMENTAL	10,000
<u>GENERAL OFFICE</u>	
POSTAGE / STATIONARY	35,000
PRINTING SUPPLIES	15,000
GENERAL SUPPLIES	8,500
SERVICE CONTRACTS	39,000
MISCELLANEOUS	1,000
<u>ADMINISTRATIVE BUILDING</u>	
HEAT	15,000
TELEPHONE	10,000
ELECTRIC	15,000
WATER	4,000
MAINTENANCE - SUPPLIES	40,000
MAINTENANCE - CONTRACT	35,000
MISCELLANEOUS	10,000
SITE MAINTENANCE	65,000
SERVICE CONTRACT - COMMUNICATIONS	15,000
<u>ENGINEERING</u>	
PRINTING SUPPLIES	6,000
SERVICE CONTRACT - EQUIPMENT	7,000
TV INSPECTION SUPPLIES	30,000
MISCELLANEOUS	2,000
MEDICAL EXAMS	3,000
IT MAINTENANCE / SERVICE CONTRACT	20,000
<u>PUMP STATIONS</u>	
CHEMICALS	5,000
ELECTRIC	80,000
NATURAL GAS	6,000
WATER	7,000
TELEPHONE & ALARM CIRCUITS	15,000
SUPPLIES	4,000
MISCELLANEOUS	5,000
SITE MAINTENANCE	10,000
SERVICE CONTRACT - GENSER	17,000

**TOMS RIVER MUNICIPAL UTILITIES AUTHORITY  
2018 OPERATING BUDGET**

<u>MAINTENANCE / OPERATIONS - VEHICLES</u>	<u>2018 BUDGET</u>
GASOLINE	75,000
OILS / LUBRICANTS	5,000
TIRES	15,000
PARTS FOR REPAIRS	75,000
OUTSIDE MAINTENANCE	15,000
REGISTRATION FEES / PERMITS	25,000
MISCELLANEOUS / VEHICLE WASHING	25,000
MINOR VEHICLE BODY REPAIRS	5,000
<u>MAINTENANCE / OPERATIONS - COLLECTION SYSTEM</u>	
COMMUNICATIONS	6,000
CHEMICALS	1,300
TOOLS & EQUIPMENT	25,000
MATERIALS / SUPPLIES	15,000
EQUIPMENT REPAIRS	5,000
CONTRACTUAL LABOR	10,000
EMPLOYEES UNIFORMS	25,000
MISCELLANEOUS	2,000
<u>CONSTRUCTION / REPAIRS</u>	
PIPES & MATERIALS	15,000
PERMITS	1,000
EQUIPMENT REPAIRS	2,500
MISCELLANEOUS	2,000
<u>TREATMENT &amp; CONTINGENCY</u>	
O.C.U.A. CHARGES	\$ 11,400,000
CONTINGENCY	100,000
<b>TOTAL OTHER COPS EXPENSE PAGE F-4</b>	<b>\$ 12,533,800</b>

# Prior Year Adopted Appropriations Schedule

## Toms River Municipal Utilities Authority

### FY 2017 Adopted Budget

	Operation #1	Sewer Collection	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages		\$ 848,460					\$ 848,460
Fringe Benefits		438,187					438,187
Total Administration - Personnel	-	1,286,647	-	-	-	-	1,286,647
<i>Administration - Other (List)</i>							
Other Admin Expense		836,013					836,013
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	-	836,013	-	-	-	-	836,013
Total Administration	-	2,122,660	-	-	-	-	2,122,660
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages		2,740,895					2,740,895
Fringe Benefits		1,362,101					1,362,101
Total COPS - Personnel	-	4,102,996	-	-	-	-	4,102,996
<i>Cost of Providing Services - Other (List)</i>							
Other COPS Expense		12,795,342					12,795,342
Type In Description							-
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	-	12,795,342	-	-	-	-	12,795,342
Total Cost of Providing Services	-	16,898,338	-	-	-	-	16,898,338
Total Principal Payments on Debt Service in Lieu of Depreciation	-	611,107	-	-	-	-	611,107
Total Operating Appropriations	-	19,632,105	-	-	-	-	19,632,105
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	-	116,056	-	-	-	-	116,056
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation		981,605					981,605
Other Reserves							-
Total Non-Operating Appropriations	-	1,097,661	-	-	-	-	1,097,661
<b>TOTAL APPROPRIATIONS</b>	-	<b>20,729,766</b>	-	-	-	-	<b>20,729,766</b>
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	-	<b>20,729,766</b>	-	-	-	-	<b>20,729,766</b>
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	981,605	-	-	-	-	981,605
Other		1,080,004					1,080,004
Total Unrestricted Net Position Utilized	-	2,061,609	-	-	-	-	2,061,609
<b>TOTAL NET APPROPRIATIONS</b>	<b>\$ -</b>	<b>\$ 18,668,157</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 18,668,157</b>

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations    \$ -    \$ 981,605.25    \$ -    \$ -    \$ -    \$ -    \$ 981,605.25

## Debt Service Schedule - Principal

Toms River Municipal Utilities Authority

	Fiscal Year Ending In								
	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022		2023	Thereafter
<i>Operation #1</i>									
Type in Issue Name									\$
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<i>Sewer Collection</i>									
Debit Issuance - NJEIT S340145-01	\$ 514,474	519,474	524,474	529,474	539,474	544,474	544,474	3,411,844	6,608,688
Debit Issuance - NJEIT S340145-03-04	96,633	96,633	101,633	101,633	106,633	106,633	111,633	1,176,085	1,800,883
Debit Issuance - Community Disaster Loan (CDL)	-	50,000	-	-	-	-	-	-	50,000
Type in Issue Name									
Total Principal	611,107	666,107	626,107	631,107	646,107	646,107	656,107	4,587,929	8,459,570
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal									
<b>TOTAL PRINCIPAL ALL OPERATIONS</b>	<b>\$ 611,107</b>	<b>\$ 666,107</b>	<b>\$ 626,107</b>	<b>\$ 631,107</b>	<b>\$ 646,107</b>	<b>\$ 646,107</b>	<b>\$ 656,107</b>	<b>\$ 4,587,929</b>	<b>\$ 8,459,570</b>

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<i>Moody's</i>	<i>Standard &amp; Poors</i>
A33	AA	AA
2014	2014	2014

Bond Rating  
Year of Last Rating



### Debt Service Schedule - Interest

Toms River Municipal Utilities Authority

	Adopted Budget Year 2017	Fiscal Year Ending In					Total Interest Payments Outstanding
		Proposed Budget Year 2018	2019	2020	2021	2022	
<div style="border: 1px solid black; width: 100px; height: 15px; margin-bottom: 5px;"></div> If Authority has no debt X this box							
<b>Operation #1</b>							
Type In Issue Name							\$ -
Type In Issue Name							-
Type In Issue Name							-
Type In Issue Name							-
Total Interest Payments	-	-	-	-	-	-	-
<b>Sewer Collection</b>							
Debit Issuance - NJEIT S340145-01	78,625	66,876	61,874	55,376	51,176	45,576	143,928
Debit Issuance - NJEIT S340145-03-04	37,431	33,432	31,182	28,932	26,432	23,932	117,969
Type In Issue Name							-
Type In Issue Name							-
Total Interest Payments	116,056	100,308	93,056	84,308	77,608	69,508	261,897
N/A							
Type In Issue Name							-
Type In Issue Name							-
Type In Issue Name							-
Type In Issue Name							-
Total Interest Payments	-	-	-	-	-	-	-
N/A							
Type In Issue Name							-
Type In Issue Name							-
Type In Issue Name							-
Type In Issue Name							-
Total Interest Payments	-	-	-	-	-	-	-
N/A							
Type In Issue Name							-
Type In Issue Name							-
Type In Issue Name							-
Type In Issue Name							-
Total Interest Payments	-	-	-	-	-	-	-
N/A							
Type In Issue Name							-
Type In Issue Name							-
Type In Issue Name							-
Type In Issue Name							-
Total Interest Payments	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS							
Total Interest Payments	\$ 116,056	\$ 100,308	\$ 93,056	\$ 84,308	\$ 77,608	\$ 69,508	\$ 261,897
	\$	\$	\$	\$	\$	\$	\$
	108,306	84,308	77,608	69,508	69,508	261,897	794,991
	\$	\$	\$	\$	\$	\$	\$

# Net Position Reconciliation

Toms River Municipal Utilities Authority  
 For the Period January 1, 2018 to December 31, 2018

## FY 2018 Proposed Budget

	Operation #1	Sewer Collection	N/A	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>							
Less: Invested in Capital Assets, Net of Related Debt (1)		\$ 42,789,245					\$ 42,789,245
Less: Restricted for Debt Service Reserve (1)		39,419,275					39,419,275
Less: Other Restricted Net Position (1)		-					-
<b>Total Unrestricted Net Position (1)</b>		<b>3,369,970</b>					<b>3,369,970</b>
Less: Designated for Non-Operating Improvements & Repairs							
Less: Designated for Rate Stabilization							
Less: Other Designated by Resolution							
Plus: Accrued Unfunded Pension Liability (1)		12,175,591					12,175,591
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							
Plus: Estimated Income (Loss) on Current Year Operations (2)		(1,711,800)					(1,711,800)
Plus: Other Adjustments (attach schedule)							
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>		<b>13,833,761</b>					<b>13,833,761</b>
Unrestricted Net Position Utilized to Balance Proposed Budget		743,011					743,011
Unrestricted Net Position Utilized in Proposed Capital Budget		6,010,000					6,010,000
Appropriation to Municipality/County (3)		968,833					968,833
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>		<b>7,721,844</b>					<b>7,721,844</b>
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>		<b>\$ 6,111,917</b>					<b>\$ 6,111,917</b>
Last issued Audit Report (4)							

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$ - \$ 968,833 \$ - \$ - \$ - \$ - \$ 968,833

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018  
TOMS RIVER  
MUNICIPAL  
UTILITIES  
AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2018 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

FISCAL YEAR: FROM: Jan 1, 2018 TO: Dec 31, 2018

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Toms River Municipal Utilities Authority, on the 28th day of November, 2017.

OR

It is hereby certified that the governing body of the Toms River Municipal Utilities Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

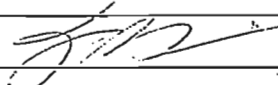
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Officer's Signature:			
Name:	Stephen C. Acropolis		
Title:	Exec.Director/Secretary/Treasurer		
Address:	340 West Water St Toms River NJ 08753		
Phone Number:	732-240-3500	Fax Number:	732-244-4691
E-mail address	<a href="mailto:sacropolis@tomsvrivermua.org">sacropolis@tomsvrivermua.org</a>		

# 2018 CAPITAL BUDGET/PROGRAM MESSAGE

## Toms River Municipal Utilities Authority

FISCAL YEAR: FROM: Jan 1, 2018 TO: Dec 31, 2018

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program? *The Authority coordinates it's rehabilitation program with the County, Township, other utility companies to avoid repetitive road disturbances, in addition the Authority using the State's once call program.*
2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority? *The Authority uses an approved (5) year rehabilitation plan to more accurately estimate cost. This plan is updated and amended/updated each year*
3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared? *Previous to 2017 the Authority had a 10 year plan that was amended and re-adopted annually, due to all the infrastructure upgrades/replacements the Authority adopted a 5 year plan to more accurately estimate cost.*
4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules. *Reserves have been designated to support the proposed Capital projects as not to impact future year's schedules.*
5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan. *Pipe/manhole re-lining, cleaning, and replacements are scheduled for 2018.*
6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan. Unknown

*Add additional sheets if necessary.*

# Proposed Capital Budget

Toms River Municipal Utilities Authority  
 For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>Sewer Collection</i>						
Vehicles & Equipm,ent Replacement	1,075,000					
Partial Rehab of Sewer System	4,935,000					
Type in Description	-					
Type in Description	-					
Total	6,010,000	6,010,000	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 6,010,000</b>	<b>\$ 6,010,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

*Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.*

# 5 Year Capital Improvement Plan

Toms River Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

*Fiscal Year Beginning in*

	Estimated Total Cost	Current Budget Year 2018	2019	2020	2021	2022	2023					
<b>Operation #1</b>												
Type in Description	\$ -	\$ -										
Type in Description	-	-										
Type in Description	-	-										
Type in Description	-	-										
Total	-	-	-	-	-	-	-					
<b>Sewer Collection</b>												
Vehicles & Equipm,ent Replacement	4,005,000	1,075,000	\$ 835,000	\$ 370,000	\$ 405,000	\$ 820,000	\$ 500,000					
Partial Rehab of Sewer System	12,733,000	4,935,000	2,065,000	23,000	2,085,000	2,125,000	1,500,000					
Type in Description	-	-										
Type in Description	-	-										
Total	16,738,000	6,010,000						2,900,000	393,000	2,490,000	2,945,000	2,000,000
<b>N/A</b>												
Type in Description	-	-										
Type in Description	-	-										
Type in Description	-	-										
Type in Description	-	-										
Total	-	-	-	-	-	-	-					
<b>N/A</b>												
Type in Description	-	-										
Type in Description	-	-										
Type in Description	-	-										
Type in Description	-	-										
Total	-	-	-	-	-	-	-					
<b>N/A</b>												
Type in Description	-	-										
Type in Description	-	-										
Type in Description	-	-										
Type in Description	-	-										
Total	-	-	-	-	-	-	-					
<b>N/A</b>												
Type in Description	-	-										
Type in Description	-	-										
Type in Description	-	-										
Type in Description	-	-										
Total	-	-	-	-	-	-	-					
<b>TOTAL</b>	<b>\$ 16,738,000</b>	<b>\$ 6,010,000</b>	<b>\$ 2,900,000</b>	<b>\$ 393,000</b>	<b>\$ 2,490,000</b>	<b>\$ 2,945,000</b>	<b>\$ 2,000,000</b>					

*Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.*

# 5 Year Capital Improvement Plan Funding Sources

Toms River Municipal Utilities Authority  
For the Period January 1, 2018 to December 31, 2018

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Operation #1</i>						
Type in Description	\$ -					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>-</b>	-	-	-	-	-
<i>Sewer Collection</i>						
Vehicles & Equipment Replace	4,005,000	\$ 4,005,000				
Partial Rehab of Sewer System	12,733,000					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>16,738,000</b>	<b>16,738,000</b>	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>-</b>	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>-</b>	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>-</b>	-	-	-	-	-
<i>N/A</i>						
Type in Description	-					
Type in Description	-					
Type in Description	-					
Type in Description	-					
<b>Total</b>	<b>-</b>	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 16,738,000</b>	<b>\$ 16,738,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
Total 5 Year Plan per CB-4	<u>\$ 16,738,000</u>					
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.				

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.



RESOLUTION

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY  
COUNTY OF OCEAN, STATE OF NEW JERSEY

November 28, 2017

WHEREAS, the 2018 Toms River Municipal Utilities Authority's Operating and Capital Budgets with supporting documentation were to be submitted for approval to the State of New Jersey, Department of Community Affairs, Division of Local Government Services, by the State mandated deadline of November 1, 2017, and

WHEREAS, due to an extensive review of the current rate schedule, the proposed 2018 Operating and Capital Budgets of the Toms River Municipal Utilities Authority were not presented to the Commissioners of the Toms River Municipal Utilities Authority for their approval until November 28, 2017, and

WHEREAS, the rate structure of the Authority was examined, and

WHEREAS, it was determined that the revenues derived from the sewer rates and connection fees would be adequate to meet the Authority's operating needs in 2018, and


WHEREAS, the State of New Jersey, Department of Community Affairs, Division of Local Government Services, requires a resolution to be adopted by the Commissioners of the Toms River Municipal Utilities Authority explaining why the budget was submitted after the State mandated deadline of November 1, 2017.

NOW THEREFORE, BE IT RESOLVED that the Commissioners of the Toms River Municipal Utilities Authority adopt the preamble herein as a statement of explanation regarding the late submittal of the budget for adoption; and

BE IT FURTHER RESOLVED, that the Commissioners of the Toms River Municipal Utilities Authority adopted the 2018 Operating and Capital Budgets at a public meeting held on November 28, 2017, and authorized the immediate transmittal of the budget documents to the State of New Jersey, Department of Community Affairs, Division of Local Government Services for their approval and certification.

CERTIFICATION

I, Georgia Benyola, Assistant Secretary of the Toms River Municipal Utilities Authority, County of Ocean, State of New Jersey, do hereby certify the forgoing to be a true and exact copy of a resolution duly adopted by the Toms River Municipal Utilities Authority at a regular meeting held on the 28<sup>th</sup> day of November, 2017.

  
\_\_\_\_\_  
Georgia Benyola, Assistant Secretary

Commissioner:

Recorded Vote

	<u>Aye</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
Bellu, Juan	X			
Bilotta, Joseph	X			
Clement, Deborah	X			
Memoli, Carmen	X			
Valvano, Charles	X			