

## RESOLUTION

### RESOLUTION OF THE TOMS RIVER MUNICIPAL UTILITIES AUTHORITY COUNTY OF OCEAN, STATE OF NEW JERSEY, APPROVING \$379,800 FROM FY2020 BUDGET FOR CAPITAL EXPENDITURE RESERVE

**WHEREAS**, the Annual Budget and Capital Budget for the Toms River Municipal Utilities Authority (TRMUA) for the fiscal year beginning January 1, 2020 and ending December 31, 2020 contained certain budgeted expenditures for capital projects; and

**WHEREAS**, certain line items were not fully expended in FY2020 in the amount of \$300,000 for the Administrative heating and air conditioning and Administrative Building upgrades, \$48,500 of un-spent IT capital funds, \$7,500 for telephone system, \$6,000 for electric truck covers, \$10,000 for furnishings and \$7,800 for upgrade admin building security system; and

**WHEREAS**, the TRMUA staff has requested the total sum of \$379,800 be reserved from FY2020 for Capital Expenditures in the Capital Asset Reserve Account; and

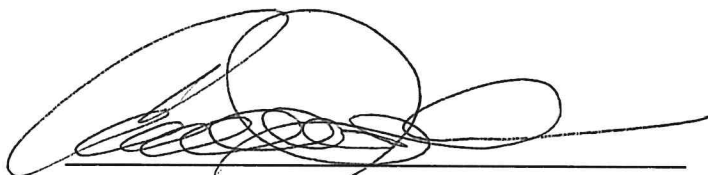
**WHEREAS**, the Chief Financial Officer has determined that the reserve of funds will not have an adverse impact or materially alter the financial condition of the TRMUA.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE TOMS RIVER MUNICIPAL UTILITIES AUTHORITY, COUNTY OF OCEAN AND STATE OF NEW JERSEY**, at an open public meeting held on January 26, 2021 that the sum of \$300,000 for the Administrative heating and air conditioning and Administrative Building upgrades, \$48,500 of un-spent IT capital funds, \$7,500 for telephone system, \$6,000 for electric truck covers, \$10,000 for furnishings and \$7,800 for upgrade admin building security system from FY Budget 2020 totaling \$379,800 is hereby reserved for Capital Expenditures in the Capital Asset Reserve Account.

## CERTIFICATION

I, Carmen Memoli, Chairman of the Toms River Municipal Utilities Authority, County of Ocean and State of New Jersey, do certify that the foregoing resolution was duly passed by the Board of Commissioners of the Toms River Municipal Utilities Authority at a regular meeting held on the 26<sup>th</sup> day of January 2021.

**IN WITNESS, WHEREOF**, I have hereunto set my hand and seal of this Authority this 26<sup>th</sup> day of January 2021.

A handwritten signature in black ink, appearing to read 'Carmen Memoli', written over a horizontal line.

Carmen Memoli, Chairman

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY

1-26-21

RESOLUTION TO ENTER EXECUTIVE SESSION

**WHEREAS**, the Open Public Meetings Act provides that the TRMUA may go into Exec. Session to discuss matters that may be confidential or listed pursuant to NJSA 10:4-12; and

**WHEREAS**, it is recommended by the General Counsel that the TRMUA Commissioners go into Executive Session on January 26, 2021 to discuss matters set forth hereinafter which are permissible to discuss in Executive Session.

**NOW THEREFORE BE IT RESOLVED** that the Commissioners of the TRMUA shall go into Executive Session to discuss the following items:

**LIST**

**Personnel Matters**

**Litigation/Potential Litigation**

**Contractual Matters**

I, Carmen Memoli, Chairman of the Toms River Municipal Utilities Authority, County of Ocean, State of New Jersey, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Board of Commissions on January 26, 2021.

**IN WITNESS, WHEREOF**, I have hereunto set my hand and seal of this Authority this 26<sup>th</sup> day of January 2021.

  
Carmen Memoli, Chairman