

RESOLUTION

Transfer of Funds to System Renovations Reserves

WHEREAS, the Toms River Municipal Utilities Authority determined that it is beneficial to have reserve funding available for system renovations and emergencies; and

WHEREAS, the TRMUA CFO has identified funds available for future system renovations and emergencies; and

WHEREAS, it is the recommendation of the TRMUA CFO that the TRMUA transfer those funds totaling \$3M from the Investors Bank Operating Fund Account to the Ocean First System Renovations Reserve Account.

NOW THEREFORE BE IT RESOLVED, by the Commissioners of the Toms River Municipal Utilities Authority, County of Ocean, State of New Jersey as follows:

1. The TRMUA is authorized to transfer \$3M dollars from the Investor Operating account to the Ocean First System Renovations Account.

CERTIFICATION

I, Christina Diamante, Assistant Secretary of the Toms River Municipal Utilities Authority, County of Ocean, State of New Jersey, do hereby certify the forgoing to be a true and exact copy of a resolution duly adopted by the Toms River Municipal Utilities Authority at a regular meeting held on the 14th day of December 2021.



Christina Diamante, Assistant Secretary