

TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
Meeting Number Twelve Hundred Fifty Four

Agenda

May 24, 2022

The regular meeting of the Toms River Municipal Utilities Authority was held on Tuesday, May 24, 2022 at 4:30 P.M. at the office of the Authority, 340 West Water Street, Toms River, New Jersey 08753.

The following were present:

Charles S. Valvano, Chairman

Lauren Holman, HFA

Tariq M. Siddiqui, Vice-Chairman

Deborah L. Clement, Commissioner

Dr. Alfonso J. Manforti, Commissioner

Philip I. Brilliant, Commissioner

Joseph G. Bilotta, Alt. Commissioner

Katarina Sevastakis, Alt. Commissioner

Bernard Rutkowski, Executive Director/Sec'y.-Treas.

Steven Zabarsky, General Counsel

Rosemary Rosetto, Chief Financial Officer

Mike Lee, Assistant Financial Officer

Nicholas Otten, Authority Engineer

Cindy Toye, Administrative Bookkeeping Specialist

Christina Diamante, Executive Assistant/Assistant Sec'y

Meeting #1254 was called to order at 4:30 p.m., May 24, 2022 by Chairman Valvano.

Ms. Diamante, Assistant Secretary, reported that in accordance with the Open Public Meetings Law, P. L. 1975, c. 231, notice of this meeting was posted on the Township Bulletin Board, the Authority Bulletin Board, filed with the Clerk's Office and published in the Asbury Park Press.

Ms. Diamante called the roll. Mr. Bilotta, Mr. Brilliant, Dr. Manforti, Mrs. Clement, Mr. Siddiqui and Mr. Valvano were present. Ms. Sevastakis arrived after roll call was taken.

2A Audit Draft Review - 2021

Chairman Valvano introduced Lauren Holman from Holman Frenia Allison, who proceeded to present the 2021 audit draft. Mrs. Holman started out by explaining the new SASS134 came out which changed the way the audit opinion looks. She also noted that the audit will stay in draft form until the state releases GASB68, which is the pension accrual numbers. Mrs. Holman reported that our cash restricted and unrestricted increase is very consistent, our capital assets are up as well as net assets and we performed better

last year than the year prior. She also stated the rate increase put in place last year did as it intended and increased the cash reserves. All in all it was a clean audit, everything looks very good and worked out exactly as the projections suggested.

Minutes of Meetings for Approval

A. Meeting #1253 - April 26, 2022 - New Submission

A motion was made by Mr. Siddiqui and seconded by Mrs. Clement to approve the minutes of Meeting #1253 April 26, 2022, as written. A roll call vote was taken with Mr. Siddiqui, Mrs. Clement, Mr. Brilliant, Dr. Manforti and Mr. Valvano all casting affirmative votes. A revote will need to be taken at next month's meeting.

Disbursements

A motion was made by Mrs. Clement and seconded by Mr. Brilliant to approve payment of the Operating Expenses as listed in the amount of \$847,272.26. A roll call vote was taken with Mrs. Clement, Mr. Brilliant, Mr. Siddiqui and Mr. Valvano all casting affirmative votes. Dr. Manforti voted yes with the exception to item #01-107-8101.

Additional Disbursements

There were no additional disbursements listed.

Trust Fund for Contracts

None at this time.

Ratification of Monthly Transfer & Investment Resolutions

A motion was made by Mrs. Clement and seconded by Dr. Manforti to ratify the monthly transfer and investment resolutions. A roll call vote was taken with Mrs. Clement, Dr. Manforti, Mr. Brilliant, Mr. Siddiqui and Mr. Valvano all casting affirmative votes.

Financial Reports

A motion was made by Mrs. Clement and seconded by Dr. Manforti to enter the financial reports 6A-6F into the record. A roll call vote was taken with Mrs. Clement, Dr. Manforti, Mr. Brilliant, Mr. Siddiqui and Mr. Valvano all casting affirmative votes.

Finance & Investments: 6G

Mr. Bilotta presented the report. A motion was made by Mrs. Clement and seconded by Mr. Brilliant to reinvest the available funds of \$10,207.19 into the Ocean First Trust Custodial Account. A roll call vote was taken with Mrs. Clement, Mr. Brilliant, Dr. Manforti, Mr. Siddiqui and Mr. Valvano all casting affirmative votes.

Operating Reports

A motion was made by Mr. Siddiqui and seconded by Mrs. Clement that the operating reports 7A-7G were accepted as presented. A roll call vote was taken with Mr. Siddiqui, Mrs. Clement, Mr. Brilliant, Dr. Manforti and Mr. Valvano all casting affirmative votes.

Development Applications-Major Sub Divisions

There were no applications submitted for approval.

Authority Meeting

The next Authority meeting was confirmed for Tuesday, June 28, 2022, at 4:30 p.m. in the TRMUA conference room.

Adoption of Resolutions

9A-2 – A motion was made by Mr. Siddiqui and seconded by Mr. Brilliant to authorize the execution of a shared services agreement between the TRMUA and the Township of Toms River for 2022. A roll call vote was taken with Mr. Siddiqui, Mr. Brilliant, Dr. Manforti, Mrs. Clement and Mr. Valvano all casting affirmative votes.

9A-3 – A motion was made by Mr. Siddiqui and seconded by Mrs. Clement to authorize the change order for the final quantities adjustment to complete the contract for pump station 16 Wet Well Catwalk and Slide Gates. A roll call vote was taken with Mr. Siddiqui, Mrs. Clement, Mr. Brilliant, Dr. Manforti and Mr. Valvano all casting affirmative votes.

9B - Unfinished Business

Mr. Rutkowski presented artwork for logos on the new electric vehicles, he also added that Hutchins has completed the HVAC on the administrative side of the building.

Committee Reports

Legal

Mr. Zabarsky gave updates on the Pump Station 9 easement; Henry Mancini and Mr. Rutkowski went to the site on May 6th and met with the attorney from the Green Island Association to answer questions about any misunderstandings residents had about the easement. Next, Mr. Mancini will need a copy of the bylaws to complete the appraisal process and enter into a negotiation.

Liaison to Township

Dr. Manforti added that a few Town Council members also had questions on what exactly the plans for the Pump Station 9 easement were after receiving calls from residents. However, after Dr. Manforti met with the Council president and showed them the map of the project they understood how this made sense.

Engineering & Technology

The Pump Station 16 project is being closed out, it went well and we came \$3,500 under the contract amount. Also, the HVAC project is going well and almost complete, should be done in a week or two.

Regionalization

The Shared Service agreement with the Township was approved in tonight's meeting after some changes had been made to it by both parties.

Personnel

The Personnel Committee is still gathering applications for the LMW position until the end of the month. Also, a letter was received to request a set up for the rank and file union contracts.

Finance/Chairman

Chairman Valvano reported the OCUA flow is estimated to be 27 hundred million gallons below the projection which would be a potential savings to our budget. He stated the Finance Committee will have its annual meeting with the auditor and that he was very pleased with the report of the audit. Mr. Valvano updated how we are applying for every subsidy grant there is in regard to the electric vehicles and he thanks everyone working on that. He also thanked the Engineering Committee, Executive Director, Foremen and all employees involved with the HVAC project.

Public Comments

Chairman Valvano expressed how the intersection on the corner by the Authority is a nightmare and if anyone has a way to reach out to someone to do something about it please do. Mr. Rutkowski reminded that there is a study that needs to be completed by 2024 to reroute the intersection. Seeing no more public comments, Chairman Valvano closed the public portion of the meeting.

Correspondence

None.

Resolution to Enter Executive Session

No Executive Session was held.

Adjournment

With no further business to come before the Board, a motion was made by Mrs. Clement and seconded by Dr. Manforti to adjourn the meeting at 5:14 p.m. The motion was carried out by a unanimous voice vote.