TOMS RIVER MUNICIPAL UTILITIES AUTHORITY
Meeting Number Thirteen Hundred Three

The regular meeting of the Toms River Municipal Utilities Authority was held on Tuesday, June 23, 2026 at 4:30 P.M. at the office of the Authority, 340 West Water Street, Toms River, New Jersey 08753.

The following were present:

Charles S. Valvano, Chairman — Frank Pascarella/MOP

Tariq M. Siddiqui, Vice-Chairman

Philip I. Brilliant, Commissioner

Kim A. Pascarella, Commissioner

James Braaten, Commissioner

Katarina Sevastakis, Alt. Commissioner

Sam Ellenbogen, Alt. Commissioner

Bernard Rutkowski, Executive Director/Sec'y.-Treas.

Joseph D. Coronato, General Counsel

Mike Lee, Chief Financial Officer

Cindy Toye, Human Resources Manager

Christina Diamante, Executive Assistant/Assistant Sec'y

Meeting #1303 was called to order at 4:30 p.m., June 23, 2026 by Chairman Valvano.

Ms. Diamante, Assistant Secretary, reported that in accordance with the Open Public Meetings Law, P.L.1975, c. 231, notice of this meeting was posted in the Asbury Park Press, The Star Ledger, The Press of Atlantic City, filed with the township Clerk's Office, posted on the Township bulletin board and the Authority bulletin board.

Ms. Diamante called the roll. Mr. Ellenbogen, Ms. Sevastakis, Mr. Braaten, Mr. Pascarella, Mr. Brilliant, Mr. Siddiqui and Mr. Valvano were all present.

Minutes of Meetings for Approval

A. Meeting #1302 - May 26, 2026 - New Submission

A motion was made by Mr. Siddiqui and seconded by Mr. Pascarella to approve the minutes of Meeting #1302 May 26, 2026 as written. A roll call vote was taken with Mr. Siddiqui, Mr. Pascarella, Mr. Braaten, Mr. Brilliant and Mr. Valvano and all casting affirmative votes.

B. Ex. Session #1302 - May 26, 2026 - New Submission

A motion was made by Mr. Siddiqui and seconded by Mr. Pascarella to approve the minutes of Ex. Session #1302 May 26, 2026 as written. A roll call vote was taken with Mr. Siddiqui, Mr. Pascarella, Mr. Braaten, Mr. Brilliant and Mr. Valvano and all casting affirmative votes.

Disbursements

A motion was made by Mr. Pascarella and seconded by Mr. Braaten to approve payment of the Operating Expenses listed in the amount of $2,751,371.90. A roll call vote was taken with Mr. Pascarella, Mr. Braaten, Mr. Brilliant, Mr. Siddiqui and Mr. Valvano all casting affirmative votes.

Trust Fund for Contracts

A motion was made by Mr. Siddiqui and seconded by Mr. Pascarella to approve the release from the Trust Fund for Contracts as listed in the amount of $74,165.11 A roll call vote was taken with Mr. Siddiqui, Mr. Pascarella, Mr. Braaten, Mr. Brilliant and Mr. Valvano all casting affirmative votes.

Ratification of Monthly Transfer & Investment Resolutions

A motion was made by Mr. Brilliant and seconded by Mr. Siddiqui to ratify the monthly transfer and investment resolutions. A roll call vote was taken with Mr. Brilliant, Mr. Siddiqui, Mr. Braaten, Mr. Pascarella and Mr. Valvano all casting affirmative votes.

Financial Reports

A motion was made by Mr. Valvano and seconded by Mr. Brilliant to enter the financial reports 6A-6F into the record. A roll call vote was taken with Mr. Valvano, Mr. Brilliant, Mr. Braaten, Mr. Pascarella, and Mr. Siddiqui all casting affirmative votes.

Finance & Investments: 6G

A motion was made by Mr. Valvano and seconded by Mr. Siddiqui to reinvest the available funds of $2,407.50 into the Ocean First Trust Custodial Account. A roll call vote was taken with Mr. Valvano, Mr. Siddiqui, Mr. Braaten, Mr. Pascarella and Mr. Brilliant all casting affirmative votes.

Operating Reports

A motion was made by Mr. Siddiqui and seconded by Mr. Brilliant that the operating reports 7A-7G were accepted as presented. A roll call vote was taken with Mr. Siddiqui, Mr. Brilliant, Mr. Braaten, Mr. Pascarella and Mr. Valvano all casting affirmative votes.

Development Applications-Major Sub Divisions

A motion was made by Mr. Siddiqui and seconded by Mr. Brilliant to approve the tentative/final application for Sub Division #D-1073 (Radiant Partners, LLC). A roll call vote was taken with Mr. Siddiqui, Mr. Brilliant, Mr. Braaten, Mr. Pascarella, and Mr. Valvano all casting affirmative votes.

Another motion was made by Mr. Siddiqui and seconded by Mr. Pascarella to approve the tentative/final application for Sub Division #D-1076 (Rabin & Company, LLC). A roll call vote was taken with Mr. Siddiqui, Mr. Pascarella, Mr. Braaten, Mr. Brilliant and Mr. Valvano all casting affirmative votes.

Authority Meeting

The next Authority meeting was confirmed for Tuesday, July 28, 2026, at 4:30 p.m.

Adoption of Resolutions

There were no resolutions to approve.

9B - Unfinished Business

None.

Committee Reports

Legal

An Executive Session is needed.

Personnel

There was an LMW who resigned last month; a motion was made by Mr. Brilliant and seconded by Mr. Valvano to post and interview for one LMW position. A roll call vote was taken with Mr. Brilliant, Mr. Valvano, Mr. Braaten, Mr., Pascarella and Mr. Siddiqui all casting affirmative votes. The Personnel and Engineering Committee have collectively been talking about looking again into hiring another in-house Engineer, it has been almost 2 years since the previous Authority Engineer left, the Personnel Committee has tried before in the past to find someone but didn't get anyone qualified. A motion was made by Mr. Brilliant and seconded by Mr. Valvano to develop an Engineer job description, to post and interview if appropriate for an in-house Engineer. A roll call vote was taken with Mr. Brilliant, Mr. Valvano, Mr. Braaten, Mr. Pascarella and Mr. Siddiqui all casting affirmative votes. Executive Session is needed for the rest.

Engineering & Regionalization

None.

Land

None.

Fuel

The CFO has started the new billing procedure for fuel. Other entities who fill up on our property will no longer pay the vendor directly for fuel drops, we will bill each entity based on their actual usage and they will have 30 days to pay us.

Union/Ad Hoc

The Foreman contract will be discussed in July, no date has been set yet, still waiting to hear from the Teamsters representative.

Finance/Chairman

Chairman Valvano asked the Executive Director to reach out to the Auditor to set up the annual July meeting to go over the revenue needs and expense outline for the current year. Mr. Valvano also announced that we have a new Federal Reserve Chair who was just sworn in and in his maiden speech he mentioned persistent inflation that has not gotten under control and interest rates that are still not coming down, we as a government Authority are subject to this inflation.

Public Comments

Seeing no public comments, Chairman Valvano closed the public portion of the meeting.

Correspondence

None.

Resolution to Enter Executive Session

A motion was made by Mr. Valvano and seconded by Mr. Braaten to adopt the resolution to enter into Executive Session at 4:52 p.m. to discuss personnel matters, litigation/potential litigation and contractual matters. A roll call vote was taken with Mr. Valvano, Mr. Braaten, Mr. Pascarella, Mr. Brilliant and Mr. Siddiqui all casting affirmative votes.

Public Session Reconvened at 5:23 p.m.

Back in public session, a motion was made by Mr. Brilliant and seconded by Mr. Braaten to provide to CDL trainers $2,000 in a year that they provide training. A roll call vote was taken with Mr. Brilliant, Mr. Braaten, Mr. Pascarella, Mr. Siddiqui and Mr. Valvano all casting affirmative votes.

Another motion was made by Mr. Brilliant and seconded by Mr. Braaten to amend the Rank & File Union contract to add the Physical Connection Device Tester Certification to the licensing language, and this will provide a compensation of $500 a year to those individuals. A roll call vote was taken with Mr. Brilliant, Mr. Braaten, Mr. Pascarella, Mr. Siddiqui and Mr. Valvano all casting affirmative votes.

Chairman Valvano then reiterated again that the Personnel and Engineering Committee as well as the Executive Director will be working on a job description concerning the Engineer position by the next meeting as he wants to move forward on this as soon as possible.

Adjournment

With no further business to come before the Board, a motion was made by Mr. Valvano and seconded by Mr. Brilliant to adjourn the meeting at 5:25 p.m. A roll call vote was taken with Mr. Valvano, Mr. Brilliant, Mr. Braaten, Mr. Pascarella and Mr. Siddiqui all casting affirmative votes.